



ROLTA INDIA LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008 (Rs. In Million)

Particulars	Quarter Ended 30-09-08	Quarter Ended 30-09-07	Audited Previous Accounting Year Ended 30.06.08
Net Sales/Income from Operations	3461.42	2210.30	10722.14
Other Income	149.76	96.33	486.18
Total Income	3611.18	2306.63	11208.32
Expenditure			
a. Inventory - (Increase) / Decrease	24.50	12.63	(12.00)
b. Material / subcontract Cost	586.57	606.00	2572.35
c. Staff Cost	1298.78	550.38	3200.78
d. Depreciation	378.58	315.66	1382.54
e. Other Expenditure	366.89	201.41	1063.62
Total Expenditure	2655.32	1686.08	8207.29
Interest	--	--	--
Profit / (Loss) before Exceptional Item & Tax	955.86	620.55	3001.03
Exceptional Item			
Notional Exchange (Loss)/Gain on revaluation of FCCBs (Refer note No. 5)	(613.50)	--	(316.43)
Profit after Exceptional item before Tax	342.36	620.55	2684.60
Provision for Taxation	105.10	82.29	387.80
Net Profit after Exceptional Item & Tax	237.26	538.26	2296.80
Add/(Less) Minority Share in Loss/(Profit)	1.79	--	9.14
Net Profit After Minority Interest & Exceptional Item	239.05	538.26	2305.94
Paid-up Equity Share Capital (F.V. Rs.10/- each)	1609.35	801.37	1608.98
Reserves excluding Revaluation Reserves			10170.50
Earning Per Share before Exceptional Item			
Basic EPS (in Rs.) (Refer Note No.7)	5.3	3.4	16.3
Diluted EPS (in Rs.)	5.2	3.3	16.1
Earning Per Share after exceptional item			
Basic EPS (in Rs.) (Refer Note No. 8)	1.5	3.4	14.4
Diluted EPS (in Rs.)	1.5	3.3	14.2
Total Public Shareholding			
Number of Shares	9,55,66,059	4,67,20,988	9,54,69,617
Percentage of Shareholding	59.38	58.30	59.34

Notes:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 20th October, 2008.
- Consolidated sales for the quarter-ended 30th September, 2008 has increased by 56.6% compared to the corresponding quarter last year & 7.8% sequentially.
- Consolidated EBITDA profit was Rs. 1184.69 millions for the quarter ended 30th September, 2008 has increased by 41.1% compared to the corresponding quarter last year & 5.6% sequentially.
- Provision for Taxation includes provision for current tax, deferred tax and fringe benefit tax
- During the quarter, the company has provided Rs. 613.50 Millions (against Rs. 301.80 millions in the previous quarter) as foreign exchange revaluation loss on translation of Foreign Currency Convertible Bonds (FCCB) liability of US\$ 150 million in accordance with Accounting standard (AS – 11) and treated this as an exceptional item in the quarterly results on account of the wide fluctuation in foreign exchange rates witnessed during the quarter. This is just a provision made due to revaluation of FCCB liability in the balance sheet at the exchange rate prevailing on 30th September, 2008 and does not entail any actual loss or cash outflows. The closing exchange rate as on 30th September 2008 was Rs. 46.94/US\$ as compared to the closing exchange rate as on 30th June, 2008 of Rs. 42.85/US\$. The Maturity date of FCCB's is June 2012 & in case of conversion of FCCB's or exchange rate moving back to earlier levels, the same will be reversed as an exceptional item. All other exchange fluctuations in the normal course of business activities are charged to Profit and Loss account and do not form part of the exceptional item.
- Net Profit before Exceptional item of Rs.852.55 millions has been arrived after providing for tax and minority interest but before Exceptional item amounting to Rs.613.50 millions as explained in note 5 above and this is given as an additional information.
- Earning per share before Exceptional item is based on Net Profit before Exceptional item of Rs.852.50 millions as discussed in note 6 above and this is given as an additional information.
- Earning per share after exceptional item for the Quarter ended 30th September, 2007 has been adjusted taking into account the bonus issue of 1:1 in accordance with Accounting Standard 20 (AS-20) "Earnings Per Share" issued by the Institute of Chartered Accountants of India.
- There were 5 investor grievances at the beginning of the quarter ended 30th September, 2008. During the quarter, the Company received 23 grievances. 23 grievances were resolved and 5 are pending since these are subjudice.
- Previous quarter / year's figures are regrouped wherever necessary.
- The company believes that presenting consolidated financial results has greater value, since it depicts the total financial position and results of operations of the parent company and its subsidiaries as if they were one economic unit. Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the news papers and this choice is to be exercised during the first quarter of the financial year. The company, in compliance with this provision, has opted to publish the consolidated financial result. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the company's website www.rolta.com.

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008 (Rs. In Million)

Particulars	Quarter Ended 30-09-08	Quarter Ended 30-09-07	Audited Previous Accounting Year Ended 30.06.08
Segment Revenue			
Geospatial / GIS	1489.63	1204.19	5305.52
Engineering Design	1060.06	744.58	3477.00
Enterprise Information & Communication Technology	911.73	261.53	1939.62
Less: Inter segment revenue	--	--	--
Net revenue from operations	3461.42	2210.30	10722.14
Segment Profit/(loss) before depreciation, Interest & Tax			
Geospatial / GIS	617.13	476.77	2121.93
Engineering Design	417.66	287.58	1357.71
Enterprise Information & Communication Technology	149.89	75.53	417.75
TOTAL	1184.68	839.88	3897.39
Add:Other Income (not allocable)	149.76	96.33	486.18
Less: Interest (not allocable)	--	--	--
Less: Depreciation (not allocable)	378.58	315.66	1382.54
Total Profit before Exceptional Item & Tax	955.86	620.55	3001.03

Notes on segment information:

Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

Place : Mumbai

Date : 20th October, 2008

Kamal K Singh
Chairman & Managing Director