



ROLTA

# ROLTA INDIA LIMITED

Regd. Office : Rolta Tower A, Rolta Technology Park, MIDC, Andheri (East), Mumbai - 400 093 [www.rolta.com](http://www.rolta.com)

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs. In Million)

| Particulars  | 3 Months Ended 31-12-08 | Corresponding 3 Months in the Previous Year | Year to Date Figures for the Current 6 Months Period | Corresponding 6 Months in the Previous Year | Audited Previous Accounting Year Ended 30.06.08 |
|--|-------------------------|---|--|---|---|
| Net Sales/Income from Operations   | 3619.44                 | 2417.04                                     | 7080.86  | 4627.34                                     | 10722.14  |
| <b>Total Income</b>  | <b>3619.44</b>          | <b>2417.04</b>                              | <b>7080.86</b>                                       | <b>4627.34</b>                              | <b>10722.14</b>                                 |
| <b>Expenditure</b>   |                         |   |  |   |   |
| a. Inventory - (Increase) / Decrease   | 35.12                   | (5.52)                                      | 59.62  | 7.11  | (12.00)   |
| b. Material / subcontract Cost   | 586.87                  | 645.77                                      | 1173.44  | 1251.77                                     | 2572.35   |
| c. Staff Cost  | 1357.81                 | 606.48                                      | 2656.59  | 1156.86                                     | 3200.78   |
| d. Depreciation  | 413.14                  | 335.45                                      | 791.72   | 651.11                                      | 1382.54   |
| e. Other Expenditure   | 378.49                  | 242.50                                      | 745.38   | 443.91                                      | 1063.62   |
| <b>Total Expenditure</b>   | <b>2771.43</b>          | <b>1824.68</b>                              | <b>5426.75</b>                                       | <b>3510.76</b>                              | <b>8207.29</b>                                  |
| <b>Profit From Operations Before Other Income ,Interest &amp; Exceptional Item</b> | <b>848.01</b>           | <b>592.36</b>                               | <b>1654.11</b>                                       | <b>1116.58</b>                              | <b>2514.85</b>                                  |
| Other Income   | 95.09                   | 102.41                                      | 244.85   | 198.74                                      | 486.18  |
| <b>Profit before Interest &amp; Exceptional Item</b>                               | <b>94.10</b>            | <b>694.77</b>                               | <b>1898.96</b>                                       | <b>1315.32</b>                              | <b>3001.03</b>                                  |
| Interest   | 11.42                   | --  | 11.42  | --  | --  |
| <b>Profit / (Loss) before Exceptional Item &amp; Tax</b>                           | <b>931.68</b>           | <b>694.77</b>                               | <b>1887.54</b>                                       | <b>1315.32</b>                              | <b>3001.03</b>                                  |
| Exceptional Item :   |                         |   |  |   |   |
| Notional Exchange (Loss)/Gain on revaluation of FCCBs (Refer note No. 7)           | (226.59)                | --  | (840.09)   | --  | (316.41)  |
| <b>Profit after Exceptional Item before Tax</b>                                    | <b>705.09</b>           | <b>694.77</b>                               | <b>1047.45</b>                                       | <b>1315.32</b>                              | <b>2684.62</b>                                  |
| Provision for Taxation   | 101.44                  | 92.59                                       | 206.54   | 174.88                                      | 387.80  |
| <b>Net Profit after Exceptional Item &amp; Tax</b>                                 | <b>603.65</b>           | <b>602.18</b>                               | <b>840.91</b>  | <b>1140.44</b>                              | <b>2296.82</b>                                  |
| Add/(Less) Minority Share in Loss/(Profit)   | 1.93                    | --  | 3.72   | --  | 9.14  |
| <b>Net Profit After Tax, Minority Interest &amp; Exceptional Item</b>              | <b>605.58</b>           | <b>602.18</b>                               | <b>844.63</b>  | <b>1140.44</b>                              | <b>2305.96</b>                                  |
| Paid-up Equity Share Capital (F.V. Rs.10/- each)                                   | 1609.35                 | 801.37                                      | 1609.35  | 801.37                                      | 1608.98   |
| <b>Reserves excluding Revaluation Reserves</b>                                     | <b>--</b>               | <b>--</b>                                   | <b>--</b>  | <b>--</b>                                   | <b>10170.50</b>                                 |
| <b>Earning Per Share before Exceptional Item</b>                                   |                         |   |  |   |   |
| Basic EPS (in Rs.) (Refer Note No 9)   | 5.2                     | 3.8   | 10.5   | 7.1   | 16.3  |
| Diluted EPS (in Rs.)   | 5.2                     | 3.7   | 10.4   | 7.0   | 16.1  |
| <b>Earning Per Share after Exceptional Item</b>                                    |                         |   |  |   |   |
| Basic EPS (in Rs.) (Refer Note No.10)  | 3.8                     | 3.8   | 5.3  | 7.1   | 14.4  |
| Diluted EPS (in Rs.)   | 3.8                     | 3.7   | 5.2  | 7.0   | 14.2  |
| <b>Total Public Shareholding</b>   |                         |   |  |   |   |
| Number of Shares   | 9,55,88,559             | 4,67,54,686                                 | 9,55,88,559  | 4,67,54,686                                 | 9,54,69,617                                     |
| Percentage of Shareholding   | 59.40                   | 58.34                                       | 59.40  | 58.34                                       | 59.34   |

### SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs. In Million)

| Particulars   | 3 Months Ended 31-12-08 | Corresponding 3 Months in the Previous Year | Year to Date Figures for the Current 6 Months Period | Corresponding 6 Months in the Previous Year | Audited Previous Accounting Year Ended 30.06.08 |
|---|-------------------------|---|--|---|---|
| <b>Segment Revenue</b>                                    |                         |   |  |   |   |
| Geospatial / GIS  | 1548.55                 | 1305.98                                     | 3038.18  | 2510.17                                     | 5305.52   |
| Engineering Design  | 1093.85                 | 829.53                                      | 2153.91  | 1574.11                                     | 3477.00   |
| Enterprise Information & Communication Technology         | 977.04                  | 281.53                                      | 1888.77  | 543.06                                      | 1939.62   |
| Less: Inter segment revenue                               | --                      | --  | --   | --  | --  |
| <b>Net revenue from operations</b>                        | <b>3619.44</b>          | <b>2417.04</b>                              | <b>7080.86</b>                                       | <b>4627.34</b>                              | <b>10722.14</b>                                 |
| Segment Profit/(loss) before depreciation, Interest & Tax |                         |   |  |   |   |
| Geospatial / GIS  | 667.13                  | 521.90                                      | 1284.26  | 998.67                                      | 2121.93   |
| Engineering Design  | 435.81                  | 323.99                                      | 853.47   | 611.57                                      | 1357.71   |
| Enterprise Information & Communication Technology         | 158.21                  | 81.92                                       | 308.10   | 157.45                                      | 417.75  |
| <b>TOTAL</b>  | <b>1261.15</b>          | <b>927.81</b>                               | <b>2445.83</b>                                       | <b>1767.69</b>                              | <b>3897.39</b>                                  |
| Add: Other Income (not allocable)                         | 95.09                   | 102.41                                      | 244.85   | 198.74                                      | 486.18  |
| Less: Interest (not allocable)                            | 11.42                   | --  | 11.42  | --  | --  |
| Less: Depreciation (not allocable)                        | 413.14                  | 335.45                                      | 791.72   | 651.11                                      | 1382.54   |
| <b>Total Profit before Exceptional Item &amp; Tax</b>     | <b>931.68</b>           | <b>694.77</b>                               | <b>1887.54</b>                                       | <b>1315.32</b>                              | <b>3001.03</b>                                  |

#### Notes on segment information:

Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

#### Notes:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 19th, January 2009.
- Consolidated sales for the quarter-ended 31st December, 2008 has increased by 49.7 % compared to the corresponding quarter last year & 4.6 % sequentially.
- Consolidated EBITDA was Rs. 1261.10 millions for the quarter ended 31<sup>st</sup> December, 2008 and has increased by 35.9 % compared to the corresponding quarter last year & 6.5 % sequentially.
- Consolidated PAT was Rs. 605.58 millions for the quarter ended 31st December, 2008 and has increased by 0.6 % compared to the corresponding quarter last year & 153.3 % sequentially.
- Pursuant to the RBI circular dated December 08,2008 on buy back of FCCBs, the Board of Directors of the Company have resolved to explore opportunities for, and where appropriate effecting buy-back of FCCBs issued by the Company and outstanding as on date, subject to applicable laws and necessary regulatory approvals / filings. Company is proposing to appoint BNP Paribas Capital (Asia Pacific) as advisor in this regard.
- During the quarter the Company has acquired Piocon Technologies Inc; of Chicago, USA a premier provider of Oracle Technology based business intelligence solutions and professional consulting services for providing equipment reliability and operational intelligence solutions for the Oil and Gas industry.
- During the quarter, the company has provided Rs. 226.59 millions (against Rs. 613.50 millions in the previous quarter) as foreign exchange revaluation loss on translation of Foreign Currency Convertible Bonds (FCCB) liability of US\$ 150 million in accordance with Accounting standard (AS – 11) and treated this as an exceptional item in the quarterly results on account of the wide fluctuation in foreign exchange rates witnessed during the quarter. This is a provision made due to revaluation of FCCB liability in the balance sheet at the exchange rate prevailing on 31st December, 2008 and does not entail any actual loss or cash outflows. The closing exchange rate as on 31st December 2008 was Rs. 48.45 /US\$ as compared to the closing exchange rate as on 30th September, 2008 of Rs. 46.94 /US\$. The Maturity date of FCCB's is June 2012 & in case of conversion of FCCB's or exchange rate moving back to earlier levels, the same will be reversed as an exceptional item. All other exchange fluctuations in the normal course of business activities are charged to Profit and Loss account and do not form part of the exceptional item.
- The company has utilised full proceeds of FCCB, other lines of credit and funds from internal accruals to acquire various companies, Business divisions, Technologies and IPR during last six quarters, and also to invest in establishing development and delivery infrastructure to scale up the business and move up the value chain in India and overseas. As on December 31, 2008, the Company has cash and cash equivalents (including liquid mutual fund investments) of Rs. 2522.90 millions. These funds are parked in: a) Bank deposits of Rs. 1018.90 millions with Union Bank of India, ICICI Bank, Bank of India, Central Bank of India and Bank of Baroda b) Liquid debt mutual funds of Rs. 1216.60 millions in the Prudential ICICI, HDFC, SBI, Birla Sunlife, Fidelity, UTI, HSBC, Reliance, and Kotak MF c) Balance in Current account in various banks in India and abroad of Rs. 287.40 millions.
- Earning per share before Exceptional item is based on Net Profit before Exceptional item and after tax and minority interest amounting to Rs. 832.17 millions (PAT of Rs. 605.58 millions Plus Exceptional item of Rs. 226.59 millions), this is given as an additional information.
- Earning per share after exceptional item for the quarter & half year ended 31<sup>st</sup> December, 2007 has been adjusted taking into account the bonus issue of 1:1 in accordance with Accounting Standard 20 (AS-20) "Earnings Per Share" issued by the Institute of Chartered Accountants of India.
- Provision for Taxation includes provision for current tax, deferred tax and fringe benefit tax
- There were 5 investor grievances at the beginning of the quarter ended 31<sup>st</sup> December, 2008. During the quarter, the Company received 15 grievances. 16 grievances were resolved and 4 are pending since these are subjudice.
- Previous quarter / year's figures are regrouped wherever necessary.
- In accordance with clause 41 of Listing agreement, the company has published consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the company's website [www.rolta.com](http://www.rolta.com).

Place : Mumbai

Date : 19th January, 2009

**Kamal K Singh**  
Chairman & Managing Director