



ROLTA INDIA LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(In ₹ Millions)

Sr. No	Particulars	Quarter Ended 31-12-13 (Unaudited)	Quarter Ended 30-09-13 (Unaudited)	Quarter Ended 31-12-12 (Unaudited)	6 Months Period Ended 31-12-13 (Unaudited)	6 Months Period Ended 31-12-12 (Unaudited)	12 Months Accounting Year Ended 30-06-13 (Audited)
1	Net Sales/Income from Operations	7,591.68	6,277.69	5,264.81	13,869.37	9,966.21	21,787.83
	Total Income from operations	7,591.68	6,277.69	5,264.81	13,869.37	9,966.21	21,787.83
2	Expenses						
	a. Material / Subcontract Cost	1,933.00	1,668.26	867.94	3,601.26	1,466.77	4,577.17
	b. Employee Benefits Expense	1,776.99	1,661.95	1,649.41	3,438.94	3,080.40	6,186.47
	c. Depreciation and Amortization Expense	1,301.98	992.19	908.28	2,294.17	1,918.74	3,726.06
	d. Other Expenses	1,031.12	554.13	596.12	1,585.25	1,142.07	2,284.17
	Total Expenses	6,043.09	4,876.53	4,021.75	10,919.62	7,607.98	16,773.87
	Profit From Operations Before Other Income, Finance Costs & Exceptional Items (1 - 2)	1,548.59	1,401.16	1,243.06	2,949.75	2,358.23	5,013.96
3	Other Income	26.71	116.36	59.08	143.07	121.35	389.57
4	Profit/(Loss) before Finance Costs & Exceptional Items (3 + 4)	1,575.30	1,517.52	1,302.14	3,092.82	2,479.58	5,403.53
5	Finance Costs	826.10	783.07	510.67	1,609.17	974.83	2,217.63
6	Profit / (Loss) before Exceptional Items & Tax (5 - 6)	749.20	734.45	791.47	1,483.65	1,504.75	3,185.90
7	Exceptional Item: Additional Depreciation due to change in estimates	--	--	--	--	--	(11,536.81)
8	Profit after Exceptional Item before Tax (7 - 8)	749.20	734.45	791.47	1,483.65	1,504.75	(8,350.91)
9	Tax Expense	3.21	31.89	87.70	35.10	169.00	41.39
10	Net Profit after Exceptional Item & Tax (9 - 10)	745.99	702.56	703.77	1,448.55	1,335.75	(8,392.30)
11	Add/(Less) Minority Share in Loss/(Profit)	0.15	-	0.14	0.15	0.27	0.40
12	Net Profit After Tax, Minority Interest & Exceptional Item (11 + 12)	746.14	702.56	703.91	1,448.70	1,336.02	(8,391.90)
13	Paid-up Equity Share Capital (F.V. Rs.10/- each)	1,613.29	1,613.29	1,613.29	1,613.29	1,613.29	1,613.29
14	Reserves excluding Revaluation Reserves	--	--	--	--	--	9,257.78
15	Earnings Per Share before Exceptional Item						
16.i	Basic EPS (in ₹) (not annualised)	4.6	4.4	4.4	9.0	8.3	19.5
	Diluted EPS (in ₹) (not annualised)	4.5	4.4	4.4	8.7	8.3	19.5
	Earnings Per Share after Exceptional Item						
16.ii	Basic EPS (in ₹) (not annualised)	4.6	4.4	4.4	9.0	8.3	(52.0)
	Diluted EPS (in ₹) (not annualised)	4.5	4.4	4.4	8.7	8.3	(52.0)

PART II SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013

Sr. No	Particulars	Quarter Ended 31-12-13	Quarter Ended 30-09-13	Quarter Ended 31-12-12	6 Months Period Ended 31-12-13	6 Months Period Ended 31-12-12	12 Months Accounting Year Ended 30-06-13
A	PARTICULARS OF SHAREHOLDING						
1	Total Public Shareholding						
	Number of Shares	80,154,096	82,153,568	89,987,168	80,154,096	89,987,168	84,357,463
	Percentage of Shareholding	49.68	50.92	55.78	49.68	55.78	52.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number Of Shares	12,500,000	12,500,000	5,500,000	12,500,000	5,500,000	11,500,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.40	15.79	7.71	15.40	7.71	14.94
	Percentage of shares (as a % of the total Share Capital of the company)	7.75	7.75	3.41	7.75	3.41	7.13
	b) Non-encumbered						
	Number Of Shares	68,675,000	66,675,528	65,841,928	68,675,000	65,841,928	65,471,633
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.60	84.21	92.29	84.60	92.29	85.06
	Percentage of shares (as a % of the total Share Capital of the company)	42.57	41.33	40.81	42.57	40.81	40.58
B	INVESTOR COMPLAINTS FOR QUARTER ENDED DECEMBER 31, 2013						
	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter		
	NIL	21	21	NIL			

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(In ₹ Millions)

PARTICULARS	Quarter Ended 31-12-13 (Unaudited)	Quarter Ended 30-09-13 (Unaudited)	Quarter Ended 31-12-12 (Unaudited)	6 Months Period Ended 31-12-13 (Unaudited)	6 Months Period Ended 31-12-12 (Unaudited)	12 Months Accounting Year Ended 30-06-13 (Audited)
Segment Revenue						
Enterprise Geospatial & Engineering Solutions (EGES)	2,081.28	1,769.51	1,633.40	3,850.79	3,242.74	6,683.39
System Integration & Enterprise IT Solutions (EITS)	5,510.40	4,508.18	3,631.41	10,018.58	6,723.47	15,104.44
Less: Inter segment revenue						
Net revenue from operations	7,591.68	6,277.69	5,264.81	13,869.37	9,966.21	21,787.83
Segment Profit/(loss) before Depreciation and Amortization Expenses, Finance Cost & Tax						
Enterprise Geospatial & Engineering Solutions (EGES)	1,243.96	964.60	922.54	2,208.56	1,837.67	3,664.87
System Integration & Enterprise IT Solutions (EITS)	1,606.61	1,428.75	1,228.80	3,035.36	2,439.30	5,075.15
TOTAL	2,850.57	2,393.35	2,151.34	5,243.92	4,276.97	8,740.02
Add: Other Income (not allocable)	26.71	116.36	59.08	143.07	121.35	389.57
Less: Finance Costs (not allocable)	826.10	783.07	510.67	1,609.17	974.83	2,217.63
Less: Depreciation and Amortization Expense (not allocable)	1,301.98	992.19	908.28	2,294.17	1,918.74	3,726.06
Add: Exceptional Item: Additional Depreciation due to change in estimates (not allocable)	--	--	--	--	--	(11,536.81)
Profit after Exceptional Item before Tax	749.20	734.45	791.47	1,483.65	1,504.75	(8,350.91)

Notes on segment information: Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Consolidated Revenue for Q2 FY-14 at ₹ 7,591.68 Mn against ₹ 6,277.69 Mn in Q1 FY-14, registering a sequential growth of 20.9% and Y-o-Y growth of 44.2%
- Consolidated EBITDA for Q2 FY-14 at ₹ 2,850.57 Mn against ₹ 2,393.35 Mn in Q1 FY-14, registering a sequential growth of 19.1% and Y-o-Y growth of 32.5%
- Consolidated Net Profit for Q2 FY-14 at ₹ 746.14 Mn against ₹ 702.56 Mn in Q1 FY-14 registering a sequential growth of 6.2% and Y-o-Y growth of 6.0%
- Consolidated Revenue for six months FY-14 at ₹ 13,869.37 Mn against ₹ 9,966.21 Mn in FY-13, registering a Y-o-Y growth of 39.2%.
- Consolidated EBITDA for six months FY-14 at ₹ 5,243.92 Mn against ₹ 4,276.97 Mn in FY-13, registering a Y-o-Y growth of 22.6%.
- Consolidated Profit after Tax for six months FY-14 at ₹ 1,448.70 Mn against ₹ 1,336.02 Mn in FY-13, registering a Y-o-Y growth of 8.4%.
- The Company had adopted July 1 to June 30 Financial Year as its accounting practice. The Companies Act 2013 has now prescribed a uniform Financial Year ending March 31 for all Indian Companies. The Company's Board of Directors has, therefore, decided to end the current financial year on March 31, 2014 (instead of June 30, 2014). Therefore, the current financial year will be for a period of nine months up to March 31, 2014. Subsequent financial years shall commence on April 1 and conclude on March 31.
- The Company has chosen to early adopt Accounting Standard (AS) 30-Financial Instruments: Recognition and Measurement effective 1 July 2013 along with consequential revisions to other Accounting Standards as have been announced by the Institute of Chartered Accountants of India.
- In accordance with clause 41 of listing agreement, the company has published consolidated financial results. Standalone Revenue and Profit after exceptional item & tax for Q2 FY-14 is ₹ 4,342.41 Mn and ₹ 1,526.67 Mn respectively and for H1 FY-14 ₹ 7,307.37 Mn and ₹ 2,256.01 Mn respectively. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the company's website www.rolta.com
- Tax Expenses includes provision for current tax and deferred tax.
- Previous quarter / year's figures are regrouped wherever necessary.
- The Unaudited Consolidated statement of assets and liabilities is as under:

(In ₹ Millions)

Sr No	Particulars	As at 31.12.13	AS at 30.06.13	AS at 31.12.12
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1,613.29	1,613.29	1,613.29
	(b) Reserves & Surplus	18,869.19	17,776.83	19,535.89
	Sub-Total Shareholder's funds	20,482.48	19,390.12	21,149.18
2	Minority Interest	0.46	0.21	0.13
3	Non-Current Liabilities			
	(a) Long-term borrowings	35,674.67	33,140.03	19,182.49
	(b) Deferred Tax Liabilities (net)	551.09	549.10	520.70
	(c) Other Long Term Liabilities	337.80	186.61	
	(d) Long Term Provisions	143.35	156.47	166.68
	Sub-Total Non-Current liabilities	36,706.91	34,032.21	19,869.87
4	Current Liabilities			
	(a) Short Term Borrowings	3,203.92	1,405.89	6,967.36
	(b) Trade Payables	2,523.64	2,181.13	688.88
	(c) Other Current Liabilities	4,642.95	4,404.90	3,416.71
	(d) Short Term Provisions	238.24	763.81	447.82
	Sub-Total - Current liabilities	10,608.75	8,755.73	11,520.77
	TOTAL -EQUITY AND LIABILITIES	67,798.60	62,178.27	52,539.95
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	41,245.71	41,770.74	26,704.91
	Intangible Assets	3,571.34	3,399.11	4,203.81
	Capital Work in Progress	2,680.00	196.04	6,109.72
	(b) Goodwill on Consolidation	5,965.55	5,407.21	4,739.97
	(c) Long Term Loans & Advances	480.99	425.50	501.81
	(d) Other Non-Current Assets	921.78	1,018.95	93.41
	Sub-total Non-current Assets	54,865.37	52,217.55	42,353.63
2	Current Assets			
	Current Investment	18.31	12.04	--
	Trade Receivable	8,323.80	6,218.75	6,734.03
	Cash & Bank Balances	1,612.87	1,661.78	773.84
	Short Term Loans & Advances	2,796.27	1,855.60	2,429.17
	Other Current Assets	181.98	212.55	249.28
	Sub-Total Current Assets	12,933.23	9,960.72	10,186.32
	TOTAL-ASSETS	67,798.60	62,178.27	52,539.95

Place : Mumbai
Date : 14th February 2014

Kamal K Singh
Chairman & Managing Director