

Rolta denies contents of the Glaucus Research Report Calls it baseless, erroneous and malafide

MUMBAI, April 16, 2015: Rolta India Limited, a leading provider of innovative IT solutions for many vertical segments, including Federal and State Governments, Defence and Homeland Security, is issuing the following clarification on the undated Glaucus Research Report.

This undated Glaucus Research Report is completely baseless and has factual errors and inconsistencies. The Glaucus Research Group has never contacted Rolta to verify any facts. This report is malifide, malicious and aimed at misleading investors with an ulterior motive – so that Glaucus Research Group can benefit from its short interest in Rolta's Bonds. The Company is exploring all avenues including legal remedies to protect its interests.

About Rolta: Rolta is a leading provider of innovative solutions for many vertical segments, including Federal and State Governments, Defence/HLS, Utilities, Process, Power, Financial Services, Manufacturing, Retail, and Healthcare. Rolta is recognized for its extensive portfolio of indigenous solutions based on field-proven Rolta IP tailored for Indian Defence/HLS. By uniquely combining its expertise in the IT, Engineering and Geospatial domains, Rolta develops exceptional IP-based Cloud-ready solutions to enable its customers globally to readily exploit the power of BI, Big Data Analytics, and IT-OT Fusion. Rolta is a multinational organization headquartered in India. The Company operates from over 40 locations worldwide and has executed projects in more than 45 countries. Rolta equity shares are listed on BSE and NSE in India, its GDRs are listed on the Main Board of London Stock Exchange and its 'Senior Notes' are listed on Singapore Stock Exchange.

For additional information

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