



ROLTA INDIA LIMITED

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR (NINE MONTHS) ENDED MARCH 31, 2014

(In ₹ Millions)

PART I							
Sr. No	Particulars	Quarter Ended 31-03-14 (Audited)	Quarter Ended 31-12-13 (Unaudited)	Quarter Ended 31-03-13 (Unaudited)	9 Months Period Ended 31-03-14 (Audited)	9 Months Period Ended 31-03-13 (Unaudited)	Previous Accounting Year Ended 30-06-13 (Audited)
1	Net Sales/Income from Operations	11,147.85	7,591.68	5,699.60	25,017.22	15,665.81	21,787.83
	Total Income from operations	11,147.85	7,591.68	5,699.60	25,017.22	15,665.81	21,787.83
2	Expenses						
	a. Material / Subcontract Cost	4,663.57	1,933.00	1,552.28	8,264.83	3,019.05	4,577.17
	b. Employee Benefits Expense	2,851.65	1,776.99	1,551.16	6,290.59	4,631.56	6,186.47
	c. Depreciation and Amortization Expense	1,342.19	1,301.98	918.41	3,636.36	2,837.15	3,726.06
	d. Other Expenses	818.93	1,031.12	406.11	2,404.18	1,548.18	2,284.17
	Total Expenses	9,676.34	6,043.09	4,427.96	20,595.96	12,035.94	16,773.87
3	Profit From Operations Before Other Income, Finance Costs & Exceptional Items (1 - 2)	1,471.51	1,548.59	1,271.64	4,421.26	3,629.87	5,013.96
4	Other Income	(86.32)	26.71	108.75	56.75	230.10	389.57
5	Profit/(Loss) before Finance Costs & Exceptional Items (3 + 4)	1,385.19	1,575.30	1,380.39	4,478.01	3,859.97	5,403.53
6	Finance Costs	870.21	826.10	557.94	2,479.38	1,532.77	2,217.63
7	Profit / (Loss) before Exceptional Items & Tax (5 - 6)	514.98	749.20	822.45	1,998.63	2,327.20	3,185.90
8	Exceptional Item: Additional Depreciation due to change in estimates	--	--	--	--	--	(11,536.81)
9	Profit after Exceptional Item before Tax (7 - 8)	514.98	749.20	822.45	1,998.63	2,327.20	(8,350.91)
10	Tax Expense	(873.09)	3.21	91.20	(837.99)	260.20	41.39
11	Net Profit after Exceptional Item & Tax (9 - 10)	1,388.07	745.99	731.25	2,836.62	2,067.00	(8,392.30)
12	Add/(Less) Minority Share in Loss/(Profit)	0.05	0.15	0.14	0.20	0.41	0.40
13	Net Profit After Tax, Minority Interest & Exceptional Item (11 + 12)	1,388.12	746.14	731.39	2,836.82	2,067.41	(8,391.90)
14	Paid-up Equity Share Capital (F.V. Rs.10/- each)	1,613.29	1,613.29	1,613.29	1,613.29	1,613.29	1,613.29
15	Reserves excluding Revaluation Reserves	--	--	--	11,920.52	--	9,257.78
16.i	Earnings Per Share before Exceptional Item						
	Basic EPS (in ₹) (not annualised)	8.6	4.6	4.5	17.6	12.8	19.5
	Diluted EPS (in ₹) (not annualised)	8.4	4.5	4.4	17.1	12.7	19.2
16.ii	Earnings Per Share after Exceptional Item						
	Basic EPS (in ₹) (not annualised)	8.6	4.6	4.5	17.6	12.8	(52.0)
	Diluted EPS (in ₹) (not annualised)	8.4	4.5	4.4	17.1	12.7	(52.0)

PART II SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2014

Sr. No	Particulars	Quarter Ended 31-03-14	Quarter Ended 31-12-13	Quarter Ended 31-03-13	9 Months Period Ended 31-03-14	9 Months Period Ended 31-03-13	Previous Accounting Year Ended 30-06-13
A PARTICULARS OF SHAREHOLDING							
1	Total Public Shareholding						
	Number of Shares	79,795,798	80,154,096	86,708,218	79,795,798	86,708,218	84,357,463
	Percentage of Shareholding	49.46	49.68	53.75	49.46	53.75	52.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number Of Shares	12,500,000	12,500,000	8,500,000	12,500,000	8,500,000	11,500,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.33	15.40	11.39	15.33	11.39	14.94
	Percentage of shares (as a % of the total Share Capital of the company)	7.75	7.75	5.26	7.75	5.26	7.13
	b) Non-encumbered						
	Number Of Shares	69,033,298	68,675,000	66,120,878	69,033,298	66,120,878	65,471,633
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.67	84.60	88.61	84.67	88.61	85.06
	Percentage of shares (as a % of the total Share Capital of the company)	42.79	42.57	40.99	42.79	40.99	40.58
B INVESTOR COMPLAINTS FOR QUARTER ENDED MARCH 31, 2014							
	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter		
	NIL	66	66	NIL			

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER & FINANCIAL YEAR (NINE MONTHS) ENDED MARCH 31, 2014

(In ₹ Millions)

PARTICULARS	Quarter Ended 31-03-14 (Audited)	Quarter Ended 31-12-13 (Unaudited)	Quarter Ended 31-03-13 (Unaudited)	9 Months Period Ended 31-03-14 (Audited)	9 Months Period Ended 31-03-13 (Unaudited)	Previous Accounting Year Ended 30-06-13 (Audited)
Segment Revenue						
Enterprise Geospatial & Engineering Solutions (EGES)	3,211.91	2,081.28	1,675.09	7,062.70	4,917.83	6,683.39
System Integration & Enterprise IT Solutions (EITS)	7,935.94	5,510.40	4,024.51	17,954.52	10,747.98	15,104.44
Less: Inter segment revenue						
Net revenue from operations	11,147.85	7,591.68	5,699.60	25,017.22	15,665.81	21,787.83
Segment Profit/(loss) before Depreciation and Amortization Expenses, Finance Cost & Tax						
Enterprise Geospatial & Engineering Solutions (EGES)	1,329.26	1,243.96	925.27	3,537.82	2,762.94	3,664.87
System Integration & Enterprise IT Solutions (EITS)	1,484.44	1,606.61	1,264.78	4,519.80	3,704.08	5,075.15
TOTAL	2,813.70	2,850.57	2,190.05	8,057.62	6,467.02	8,740.02
Add: Other Income (not allocable)	(86.32)	26.71	108.75	56.75	230.10	389.57
Less: Finance Costs (not allocable)	870.21	826.10	557.94	2,479.38	1,532.77	2,217.63
Less: Depreciation and Amortization Expense (not allocable)	1,342.19	1,301.98	918.41	3,636.36	2,837.15	3,726.06
Add: Exceptional Item: Additional Depreciation due to change in estimates (not allocable)	--	--	--	--	--	(11,536.81)
Profit after Exceptional Item before Tax	514.98	749.20	822.45	1,998.63	2,327.20	(8,350.91)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May, 2014. These results have been audited by Statutory Auditors.
- The Board of Directors has recommended a final dividend of ₹ 2.25 per equity shares on the face value of ₹ 10/- each for the financial year ended March 31, 2014.
- Consolidated Revenue for Q3 FY-14 at ₹ 11,147.85 Mn against ₹ 7,591.68 Mn in Q2 FY-14, registering a sequential growth of 46.8%.
- Consolidated EBITDA for Q3 FY-14 at ₹ 2,813.70 Mn against ₹ 2,850.57 Mn in Q2 FY-14, registering a sequential decline of 1.3%.
- Consolidated Net Profit for Q3 FY-14 at ₹ 1,388.12 Mn against ₹ 746.14 Mn in Q2 FY-14 registering a sequential growth of 86.0%.
- Consolidated Revenue for Nine Months FY-14 at ₹ 25,017.22 Mn against ₹ 15,665.81 Mn in nine months FY-13, registering a Y-o-Y growth of 59.7%.
- Consolidated EBITDA for Nine months FY-14 at ₹ 8,057.62 Mn against ₹ 6,467.02 Mn in nine months FY-13, registering a Y-o-Y growth of 24.6%.
- Consolidated Profit after Tax for Nine months FY-14 at ₹ 2,836.82 Mn against ₹ 2,067.41 Mn in nine months FY-13, registering a Y-o-Y growth of 37.2%.
- In accordance with clause 41 of Listing Agreement, the company has opted to publish consolidated financial results. Standalone Revenue and Profit after exceptional item & tax for Q3 FY-14 is ₹ 4,121.53 Mn and ₹ 2,337.88 Mn respectively and for Nine months FY-14 ₹ 11,428.90 Mn and ₹ 4,593.89 Mn respectively. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the company's website www.rolta.com
- The figures of last quarter ended on March 31, 2014 are the balancing figures between audited figures in respect of the year ended March 2014 and the unaudited year to date figures for the period ended December 2013 which were subject to limited review by the auditors of the Company.
- Tax Expense includes provision for current tax, deferred tax and reversal of excess provision of earlier years.
- Due to the change in Financial year of the Company from June to March, the Consolidated financial results have been prepared for the period of nine months, hence the figures are not strictly comparable to previous Financial Year ended June 2013 (being of 12 months).
- Previous year's figures have been reclassified to conform to current period's classification, wherever applicable.
- The Audited Consolidated statement of assets and liabilities is as under:

(In ₹ Millions)			
Sr No	Particulars	AS at 31.03.14	AS at 30.06.13
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	1,613.29	1,613.29
	(b) Reserves & Surplus	20,558.94	17,776.83
	Sub-Total Shareholder's funds	22,172.23	19,390.12
2	Minority Interest	0.01	0.21
3	Non-Current Liabilities		
	(a) Long-term borrowings	34,758.76	33,140.03
	(b) Deferred Tax Liabilities (net)	236.84	549.10
	(c) Other Long Term Liabilities	293.88	186.61
	(d) Long Term Provisions	265.97	156.47
	Sub-Total Non - Current liabilities	35,555.45	34,032.21
4	Current Liabilities		
	(a) Short Term Borrowings	3,589.24	1,405.89
	(b) Trade Payables	2,723.64	2,181.13
	(c) Other Current Liabilities	5,083.92	4,404.90
	(d) Short Term Provisions	463.58	1,014.92
	Sub-Total - Current liabilities	11,860.38	9,006.85
	TOTAL - EQUITY AND LIABILITIES	69,588.07	62,429.39
B ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	44,580.93	41,770.74
	Intangible Assets	3,935.94	3,399.11
	Capital Work in Progress	1,536.76	196.04
	(b) Goodwill on Consolidation	5,446.31	5,407.21
	(c) Deferred Tax Asset (Net)	--	--
	(d) Long Term Loans & Advances	809.60	676.62
	(e) Other Non-Current Assets	1,670.71	1,968.34
	Sub-total Non-current Assets	57,980.25	53,418.06
2	Current Assets		
	Current Investment	108.78	12.04
	Trade Receivable	8,625.92	6,218.75
	Cash & Bank Balances	615.56	1,661.78
	Short Term Loans & Advances	852.10	443.31
	Other Current Assets	1,405.46	675.45
	Sub-Total Current Assets	11,607.82	9,011.33
	TOTAL-ASSETS	69,588.07	62,429.39

Place : Mumbai
Date : 24th May 2014

Kamal K Singh
Chairman & Managing Director