



ROLTA INDIA LIMITED

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ANNUAL AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

(In ₹ Millions)

Sr. No	Particulars	Quarter Ended 30.06.13 (Audited)	Quarter Ended 31.03.13 (Unaudited)	Quarter Ended 30.06.12 (Audited)	12 Months Accounting Year Ended 30.06.13 (Audited)	Previous Accounting Year Ended 30.06.12 (Audited)
1	Net Sales/Income from Operations	6,122.02	5,699.60	4,450.97	21,787.83	18,287.88
	Total Income from operations	6,122.02	5,699.60	4,450.97	21,787.83	18,287.88
2	Expenses					
	a. Material / Subcontract Cost	1,558.12	1,552.28	93.09	4,577.17	2,663.22
	b. Employee Benefits Expense	1,554.91	1,551.16	1,393.74	6,186.47	5,426.99
	c. Depreciation and Amortization Expense	888.91	918.41	1,438.06	3,726.06	4,432.89
	d. Other Expenses	735.99	406.11	533.52	2,284.17	2,129.50
	Total Expenses	4,737.93	4,427.96	3,458.41	16,773.87	14,652.60
3	Profit From Operations Before Other Income, Finance Costs & Exceptional Items (1 - 2)	1,384.09	1,271.64	992.56	5,013.96	3,635.28
4	Other Income	159.47	108.75	29.07	389.57	361.82
5	Profit/(Loss) before Finance Costs & Exceptional Items (3 + 4)	1,543.56	1,380.39	1,021.63	5,403.53	3,997.10
6	Finance Costs	684.86	557.94	422.95	2,217.63	1,139.75
7	Profit / (Loss) before Exceptional Items & Tax (5 - 6)	858.70	822.45	598.68	3,185.90	2,857.35
8	Exceptional Item: Additional Depreciation due to change in estimates	(11,536.81)	--	--	(11,536.81)	--
9	Profit after Exceptional Item before Tax (7 + 8)	(10,678.11)	822.45	598.68	(8,350.91)	2,857.35
10	Tax Expense	(218.81)	91.20	121.30	41.39	434.46
11	Net Profit after Exceptional Item & Tax (9 - 10)	(10,459.30)	731.25	477.38	(8,392.30)	2,422.89
12	Add/(Less) Minority Share in Loss/(Profit)	(0.01)	0.14	--	0.40	0.48
13	Net Profit After Tax, Minority Interest & Exceptional Item (11 + 12)	(10,459.31)	731.39	477.38	(8,391.90)	2,423.37
14	Paid-up Equity Share Capital (F.V. Rs.10/- each)	1,613.29	1,613.29	1,613.29	1,613.29	1,613.29
15	Reserves excluding Revaluation Reserves				9,257.78	18,169.06
16.i	Earnings Per Share before Exceptional Item					
	Basic EPS (in ₹) (not annualised)	6.7	4.5	3.0	19.5	15.0
	Diluted EPS (in ₹) (not annualised)	6.8	4.4	3.0	19.2	15.0
16.ii	Earnings Per Share after Exceptional Item					
	Basic EPS (in ₹) (not annualised)	(64.8)	4.5	3.0	(52.0)	15.0
	Diluted EPS (in ₹) (not annualised)	(62.6)	4.4	3.0	(51.2)	15.0

PART II SELECT INFORMATION FOR THE YEAR ENDED JUNE 30, 2012

Sr. No	Particulars	Quarter Ended 30.06.13	Quarter Ended 31.03.13	Quarter Ended 30.06.12	12 Months Accounting Year Ended 30.06.13	Previous Accounting Year Ended 30.06.12
A	PARTICULARS OF SHAREHOLDING					
1	Total Public Shareholding					
	Number of Shares	84,357,463	86,708,218	90,103,168	84,357,463	90,103,168
	Percentage of Shareholding	52.29	53.75	55.85	52.29	55.85
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	Number Of Shares	11,500,000	8,500,000	4,500,000	11,500,000	4,500,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.94	11.39	6.32	14.94	6.32
	Percentage of shares (as a % of the total Share Capital of the company)	7.13	5.26	2.79	7.13	2.79
	b) Non-encumbered					
	Number Of Shares	65,471,633	66,120,878	66,725,928	65,471,633	66,725,928
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.06	88.61	93.68	85.06	93.68
	Percentage of shares (as a % of the total Share Capital of the company)	40.58	40.99	41.36	40.58	41.36
B	INVESTOR COMPLAINTS FOR THE YEAR ENDED JUNE 30,2013					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					
	NIL	55	55	NIL		

SEGMENT-WISE REVENUE AND RESULTS FOR THE YEAR ENDED JUNE 30, 2013

(In ₹ Millions)

PARTICULARS	Quarter Ended 30.06.13 (Audited)	Quarter Ended 31.03.13 (Unaudited)	Quarter Ended 30.06.12 (Audited)	12 Months Accounting Year Ended 30.06.13 (Audited)	Previous Accounting Year Ended 30.06.12 (Audited)
Segment Revenue					
Enterprise Geospatial & Engineering Solutions (EGES)	1,765.56	1,676.27	1,567.94	6,683.39	6,148.48
System Integration & Enterprise IT Solutions (EITS)	4,356.46	4,023.33	2,883.03	15,104.44	1,239.40
Less: Inter segment revenue					
Net revenue from operations	6,122.02	5,699.60	4,450.97	21,787.83	18,287.88
Segment Profit/(loss) before Depreciation and Amortization Expenses, Finance Cost & Tax					
Enterprise Geospatial & Engineering Solutions (EGES)	901.93	925.27	1,238.74	3,664.87	3,554.06
System Integration & Enterprise IT Solutions (EITS)	1,371.07	1,264.78	1,191.88	5,075.15	4,514.11
TOTAL	2,273.00	2,190.05	2,430.62	8,740.02	8,068.17
Add: Other Income (not allocable)	159.47	108.75	29.07	389.57	361.82
Less: Finance Costs (not allocable)	684.86	557.94	422.95	2,217.63	1,139.75
Less: Depreciation and Amortization Expense (not allocable)	888.91	918.41	1,438.06	3,726.06	4,432.89
Total Profit before Exceptional Item & Tax	858.70	822.45	598.68	3,185.90	2,857.35
Notes on segment information:					
Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.					

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August, 2013. These results have been audited by Statutory Auditors.
- The Board of Directors has recommended a dividend of ₹ 3.0 per share for the FY2012-13.
- Consolidated Revenue for Q4 FY-13 at ₹ 6,122.02 Mn against ₹ 5,699.60 Mn in Q3 FY-13, registering a sequential growth of 7.4% & and Y-o-Y growth of 37.5%.
- Consolidated EBITDA for Q4 FY-13 at ₹ 2,273.00 Mn against ₹ 2,190.05 Mn in Q3 FY-13, registering a sequential growth of 3.8% & and Y-o-Y decline of 6.5%.
- Consolidated Profit after Tax (excluding exceptional item) for Q4 FY-13 at ₹ 1,077.50 Mn against ₹ 731.39 Mn in Q3 FY-13, registering a sequential growth of 47.3% & and Y-o-Y growth of 125.7%.
- Consolidated Revenue for twelve months FY-13 at ₹ 21,787.83 Mn against ₹ 18,287.88 Mn in FY-12, registering a Y-o-Y growth of 19.1%.
- Consolidated EBITDA for twelve months FY-13 at ₹ 8,740.02 Mn against ₹ 8,068.17 Mn in FY-12, registering a Y-o-Y growth of 8.3%.
- Consolidated Profit after Tax (excluding exceptional item) for twelve months FY-13 at ₹ 3,144.91 Mn against ₹ 2,423.37 Mn in FY-12, registering a Y-o-Y growth of 29.8%.
- During the fourth quarter of FY-13, as a matter of prudence & to align depreciation policy with the current replacement cycle taking into consideration various factors such as technology up-gradation and industry best practices, the Company has revised estimated useful life of all assets. Useful life of Computer Systems is now estimated at 2-6 years against 4-10 years earlier, Other Equipment at 10 years against 20 years earlier, Furniture & Fixtures at 10 years against 15 years earlier and Vehicles at 5 years against 10 years earlier. Consequent to above, there is an additional charge for depreciation during the quarter amounting to ₹ 11,536.81 Mn which is shown as an exceptional item. Further consequent to this the profit for the year(after exceptional item) is lower by ₹ 11,536.81 Mn however, has no impact on operating profits as well as cash flows for the year ended June 30, 2013. Further to disclose the fair value of Freehold & Leasehold Land, the Company has revalued these assets to ₹ 10,570.95 Mn. based on independent valuations and an equivalent amount has been credited to Revaluation Reserve Account. This revaluation has no impact on P&L for the year and the net impact on reserves after considering change in estimate & revaluation of assets is ₹ 965.85 Mn.
- In accordance with clause 41 of Listing agreement, the company has published consolidated financial results. Standalone Revenue, Profit after tax and exceptional item for the Q4 F.Y.13 is ₹ 3,525.28 Mn ₹ (10,089.39) Mn respectively. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the company's website www.rolta.com.
- Tax Expense includes provision for current tax and deferred tax.
- Previous quarter / year's figures are regrouped wherever necessary.
- The Audited Consolidated statement of assets and liabilities is as under:

Sr No	Particulars	AS at 30.06.13	AS at 30.06.12
	(In ₹ Millions)		
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1,613.29	1,613.29
(b)	Reserves & Surplus	17,776.83	17,584.36
	Sub-Total Shareholder's funds	19,390.12	19,197.65
2	Minority Interest	0.21	0.61
3	Non-Current Liabilities		
(a)	Long-term borrowings	33,140.03	19,109.68
(b)	Deferred Tax Liabilities (net)	549.10	506.28
(c)	Other Long Term Liabilities	186.61	36.09
(d)	Long Term Provisions	156.47	155.50
	Sub-Total Non - Current liabilities	34,032.21	19,807.55
4	Current Liabilities		
(a)	Short Term Borrowings	1,405.89	4,441.07
(b)	Trade Payables	2,181.13	84.09
(c)	Other Current Liabilities	4,404.90	1,688.60
(d)	Short Term Provisions	763.81	1,146.54
	Sub-Total - Current liabilities	8,755.73	7,360.30
	TOTAL - EQUITY AND LIABILITIES	62,178.27	46,366.11
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets		
	Tangible Assets	41,770.74	27,957.86
	Intangible Assets	3,399.11	2,759.07
	Capital Work in Progress	196.04	3,111.51
(b)	Goodwill on Consolidation	5,407.21	3,586.64
(c)	Deferred Tax Asset (Net)	--	--
(d)	Long Term Loans & Advances	425.50	461.70
(e)	Other Non-Current Assets	1,018.95	66.69
	Sub-total Non-current Assets	52,217.55	37,943.47
2	Current Assets		
	Current Investment	12.04	266.32
	Trade Receivable	6,218.75	6,023.52
	Cash & Bank Balances	1,661.78	259.51
	Short Term Loans & Advances	1,855.60	1,816.53
	Other Current Assets	212.55	56.76
	Sub-Total Current Assets	9,960.72	8,422.64
	TOTAL-ASSETS	62,178.27	46,366.11

Place : Mumbai
Date : 29th August, 2013

Kamal K Singh
Chairman & Managing Director