



# ROLTA INDIA LIMITED

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## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 31-03-18	Previous 3 Months Ended 31-12-17	Corresponding 3 Months Ended in Previous Year 31-03-17	Year to date ended 31-03-18	Previous Accounting Year Ended 31-03-17
		(Audited) Refer note no. 2	(Unaudited)	(Audited) Refer note no. 2	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	a. Revenue from operations	617.92	770.24	731.28	2,860.81	3,179.88
	b. Other Income	9.65	3.49	28.38	27.29	43.68
	<b>Total Income</b>	<b>627.57</b>	<b>773.73</b>	<b>759.66</b>	<b>2,888.10</b>	<b>3,223.56</b>
2	<b>Expenses</b>					
	a. Cost of materials & Technical Subcontractors	331.78	340.08	293.52	1,280.46	1,329.61
	b. Employee benefits expense	147.59	143.33	162.03	576.66	703.96
	c. Finance Costs	159.08	157.73	167.23	616.04	556.74
	e. Depreciation and amortization expenses	69.12	66.80	67.96	268.22	263.09
	f. Other expenses (Provision cum Write off)	46.32	46.37	43.58	174.40	197.00
	g. Exchange Difference (Gain) / Loss	8.98	(13.74)	(38.01)	16.26	(5.34)
	<b>Total Expenses</b>	<b>762.87</b>	<b>740.57</b>	<b>696.31</b>	<b>2,932.04</b>	<b>3,045.06</b>
3	<b>Profit/(Loss) From Operations Before Exceptional Items and Tax (1 - 2)</b>	<b>(135.30)</b>	<b>33.16</b>	<b>63.35</b>	<b>(43.94)</b>	<b>178.50</b>
4	<b>Exceptional Item:</b>					
	Provision cum Write off of Debtors	-	-	536.84	-	536.84
5	<b>Profit/(Loss) from ordinary activities before tax (3 - 4)</b>	<b>(135.30)</b>	<b>33.16</b>	<b>(473.49)</b>	<b>(43.94)</b>	<b>(358.34)</b>
6	Tax (Expense) / benefit					
	a. Current Tax	(0.49)	(1.36)	(1.98)	(4.03)	(5.51)
	b. Deferred Tax (Refer Note No. 5 below)	(89.53)	21.61	527.81	(57.72)	530.59
7	<b>Net Profit/(Loss) from continuing operations (5 + 6)</b>	<b>(225.32)</b>	<b>53.41</b>	<b>52.34</b>	<b>(105.69)</b>	<b>166.74</b>
8	Other Comprehensive Income (Not to be considered for EPS)	(61.28)	94.29	250.65	3.34	109.27
9	<b>Total Comprehensive income for the period (7 + 8)</b>	<b>(286.60)</b>	<b>147.70</b>	<b>302.99</b>	<b>(102.35)</b>	<b>276.01</b>
10	Paid-up Equity Share Capital (F.V. ₹10/- each)	165.27	164.86	164.27	165.27	164.27
11	Other Equity				2,323.20	2,420.39
12	<b>Earnings Per Share (EPS)</b> (of ₹ 10/- each)					
	Basic EPS (in ₹) (not annualised)	(13.7)	3.2	3.2	(6.4)	10.2
	Diluted EPS (in ₹) (not annualised)	(13.2)	3.1	3.1	(6.3)	10.0

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(In ₹ Crores)

Particulars	3 Months Ended 31-03-18	Previous 3 Months Ended 31-12-17	Corresponding 3 Months Ended in Previous Year 31-03-17	Year to date ended 31-03-18	Previous Accounting Year Ended 31-03-17
	(Audited) Refer note no. 2	(Unaudited)	(Audited) Refer note no. 2	(Audited)	(Audited)
<b>Segment Revenue</b>					
Enterprise Geospatial & Engineering Solutions	105.58	286.23	321.65	1,034.14	1,000.68
System Integration & Enterprise IT Solutions	512.34	484.01	409.63	1,826.67	2,179.20
<b>TOTAL</b>	<b>617.92</b>	<b>770.24</b>	<b>731.28</b>	<b>2,860.81</b>	<b>3,179.88</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>617.92</b>	<b>770.24</b>	<b>731.28</b>	<b>2,860.81</b>	<b>3,179.88</b>
Segment Results Profit/ (Loss) before tax and interest from each segment					
Enterprise Geospatial & Engineering Solutions	60.97	156.12	189.01	564.51	555.50
System Integration & Enterprise IT Solutions	31.26	84.34	43.14	264.78	393.81
<b>TOTAL</b>	<b>92.23</b>	<b>240.46</b>	<b>232.15</b>	<b>829.29</b>	<b>949.31</b>
Unallocated					
Less: Finance costs	159.08	157.73	167.23	616.04	556.74
Less/(Add): Exchange difference gain/(loss)	8.98	(13.74)	(38.01)	16.26	(5.34)
Less: Depreciation and amortization expense	69.12	66.80	67.96	268.22	263.09
Add: Un-allocable income	9.65	3.49	28.38	27.29	43.68
<b>Total Profit Before Tax</b>	<b>(135.30)</b>	<b>33.16</b>	<b>63.35</b>	<b>(43.94)</b>	<b>178.50</b>
Exceptional Item	-	-	536.84	-	536.84
<b>Profit/(Loss) after exceptional item before tax</b>	<b>(135.30)</b>	<b>33.16</b>	<b>(473.49)</b>	<b>(43.94)</b>	<b>(358.34)</b>
Tax (Expense) / benefit	(90.02)	20.25	525.83	(61.75)	525.08
<b>Net Profit / (loss)</b>	<b>(225.32)</b>	<b>53.41</b>	<b>52.34</b>	<b>(105.69)</b>	<b>166.74</b>
<b>Notes on segment information:</b> Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.					

## Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years.
- The Board of Directors have not recommended dividend for the financial year ended March 31, 2018.
- In respect of a project awarded by a large and reputed agency (customer) to the Company, various project reports based on the specification defined by the customer, specifying the total cost of the project along with other commercial terms has been submitted to the customer. Based on this the project is being executed as per the requirement defined by the customer. The formal contract will be entered in due course. In order to ensure timely completion of the project, which is very critical, Company has proceeded with the development and execution. Successful and timely completion of the project will lead to larger project award. The Company has recognized the revenue on the basis of progress of work till 31st March 2018.
- Rollta International Inc, a wholly owned US based subsidiary company, had recognized deferred tax asset on Net Operating Loss (NOL) available for set off against future profits. Consequent upon the enactment of Tax Cuts and Job Act (Tax Reform), which has principally reduced the effective tax rate from 35% to 21% with effect from 1st January 2018, the deferred tax has been reworked resulting in to reversal of deferred asset earlier recognized till 31st December, 2017 Rs. 172.29 Crores which has been debited to the profit and loss account.
- The Company along with certain of its international subsidiaries ( The Group) entered into Restructuring Support Agreement ( RSA) dated 12th February, 2018 with Ad Hoc Committee of Notes Holders , the said RSA has been terminated as on 23rd April 2018. Senior Notes 2013 Bond of \$ 127 Mn. along with the overdue interest has matured as on 16th May 2018. Senior Notes 2014 of \$ 372 Mn along with the interest will mature on 24th July 2019. The discussion has been initiated by the Company to enter into revised RSA.
- Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- Previous period figures are regrouped/rearranged wherever necessary.
- The audited Consolidated statement of assets and liabilities is as under:

### STATEMENT OF ASSETS AND LIABILITIES

(In ₹ Crores)

Sr.No.	Particulars	As at 31-03-18 (Audited)	As at 31-03-17 (Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, plant and equipment	3,059.62	3,179.29
b	Capital work-in-progress	2.23	0.54
c	Intangible assets	2,507.42	2,663.65
d	Goodwill on Consolidation	483.05	480.45
e	Other financial asset	4.10	14.92
f	Other Non current asset	4.14	3.95
g	Deferred tax assets (net)	423.81	515.55
h	Income tax assets (net)	100.91	72.25
		<b>6,585.28</b>	<b>6,930.60</b>
<b>2</b>	<b>Current assets</b>		
a	Financial assets		
i)	Trade receivables	1,469.71	1,347.59
ii)	Cash and bank balances	152.61	167.63
iii)	Other financial asset	2,746.97	1,750.63
b	Other current assets	50.35	32.06
		<b>4,419.64</b>	<b>3,297.91</b>
	<b>TOTAL ASSETS</b>	<b>11,004.92</b>	<b>10,228.51</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share Capital	165.27	164.27
b	Other equity	2,323.20	2,420.39
	<b>Equity Attributable to shareholders of the Company</b>	<b>2,488.47</b>	<b>2,584.66</b>
c	Non Controlling Interest	(0.04)	(0.03)
		<b>2,488.43</b>	<b>2,584.63</b>
<b>2</b>	<b>Non-current liabilities</b>		
a	Financial liabilities - Long term borrowings	4,588.51	5,017.89
b	Long term provisions	20.73	17.16
c	Deferred tax liability (Net)	349.65	390.54
		<b>4,958.89</b>	<b>5,425.59</b>
<b>3</b>	<b>Current liabilities</b>		
a	Financial liabilities		
i)	Short term borrowings	495.98	485.79
ii)	Trade payables	480.30	285.45
iii)	Other financial liabilities	2,525.34	1,379.85
b	Other current liabilities	50.19	61.66
c	Short term provisions	5.79	5.54
		<b>3,557.60</b>	<b>2,218.29</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,004.92</b>	<b>10,228.51</b>

On Behalf of Board of Directors  
For Rollta India Limited