



ROLTA INDIA LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 31-12-17	Previous 3 Months Ended 30-09-17	Corresponding 3 Months Ended in Previous Year 31-12-16	Year to date ended 31-12-17	Year to date ended 31-12-16	Previous Accounting Year Ended 31-03-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Revenue from operations	770.24	748.77	911.23	2,242.89	2,448.60	3,179.88
	b. Other Income	3.49	11.38	8.20	17.64	15.30	43.68
	Total Income	773.73	760.15	919.43	2,260.53	2,463.90	3,223.56
2	Expenses						
	a. Cost of materials & Technical Subcontractors	340.08	325.69	450.02	948.68	1,036.09	1,329.61
	b. Employee benefits expense	143.33	141.30	164.32	429.08	541.93	703.96
	c. Finance Costs	159.93	153.83	143.90	461.09	394.49	562.08
	d. Depreciation and amortization expenses	66.80	66.57	66.59	199.10	195.14	263.09
	e. Other expenses	44.17	34.89	42.14	123.95	148.44	191.66
	f. Exchange Difference (Gain) / Loss	(13.74)	9.88	16.09	7.27	32.67	(5.34)
	Total Expenses	740.57	732.16	883.06	2,169.17	2,348.76	3,045.06
3	Profit/(Loss) From Operations Before Exceptional Items and Tax (1 - 2)	33.16	27.99	36.37	91.36	115.14	178.50
4	Exceptional Item:						
	Provision cum Write off of Debtors	-	-	-	-	-	536.84
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	33.16	27.99	36.37	91.36	115.14	(358.34)
6	Tax (Expense) / benefit						
	a. Current Tax	(1.36)	(0.90)	(1.35)	(3.55)	(3.53)	(5.51)
	b. Deferred Tax	21.61	6.21	1.92	31.81	2.78	530.59
7	Net Profit/(Loss) from continuing operations (5 + 6)	53.41	33.30	36.94	119.62	114.39	166.74
8	Other Comprehensive Income (Not to be considered for EPS)	94.29	(13.77)	(97.49)	64.62	(141.41)	109.24
9	Total Comprehensive income for the period (7 + 8)	147.70	19.53	(60.55)	184.24	(27.02)	275.98
10	Paid-up Equity Share Capital (F.V. ₹10/- each)	164.86	164.86	163.40	164.86	163.40	164.27
11	Other Equity						2,420.36
12	Earnings Per Share (EPS) (of ₹ 10/- each)						
	Basic EPS (in ₹) (not annualised)	3.2	2.0	2.3	7.3	7.0	10.2
	Diluted EPS (in ₹) (not annualised)	3.1	2.0	2.2	7.1	6.9	10.0

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(In ₹ Crores)

Particulars	3 Months Ended 31-12-17	Previous 3 Months Ended 30-09-17	Corresponding 3 Months Ended in Previous Year 31-12-16	Year to date ended 31-12-17	Year to date ended 31-12-16	Previous Accounting Year Ended 31-03-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Enterprise Geospatial & Engineering Solutions	286.23	331.15	237.12	928.56	679.03	1,000.68
System Integration & Enterprise IT Solutions	484.01	417.62	674.11	1,314.33	1,769.57	2,179.20
TOTAL	770.24	748.77	911.23	2,242.89	2,448.60	3,179.88
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income From Operations	770.24	748.77	911.23	2,242.89	2,448.60	3,179.88
Segment Results Profit/ (Loss) before tax and interest from each segment						
Enterprise Geospatial & Engineering Solutions	157.81	167.47	152.02	506.62	369.10	558.54
System Integration & Enterprise IT Solutions	84.85	79.42	102.73	234.56	353.04	396.11
TOTAL	242.66	246.89	254.75	741.18	722.14	954.65
Unallocated						
Less: Finance costs	159.93	153.83	143.90	461.09	394.49	562.08
Less/ (Add): Exchange difference gain/(loss)	(13.74)	9.88	16.09	7.27	32.67	(5.34)
Less: Depreciation and amortization expense	66.80	66.57	66.59	199.10	195.14	263.09
Add: Un-allocable income	3.49	11.38	8.20	17.64	15.30	43.68
Total Profit Before Tax	33.16	27.99	36.37	91.36	115.14	178.50
Exceptional Item	-	-	-	-	-	536.84
Profit/(Loss) after exceptional item before tax	33.16	27.99	36.37	91.36	115.14	(358.34)
Tax (Expense) / benefit	20.25	5.31	0.57	28.26	(0.75)	525.08
Net Profit / (loss)	53.41	33.30	36.94	119.62	114.39	166.74

Notes on segment information: Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter / year to date period ended December 31, 2017.
- After the quarter end, the company has received the assessment order for the assessment year 2015-16 with a demand of Rs. 109 Cr. on account of various disallowances. The company has filed an appeal against the order and the same is under consideration.

- 4 Rolta International Inc, a wholly owned US based subsidiary company, had recognized deferred tax asset on Net Operating Loss (NOL) available for set off against future profits. Consequent upon the enactment of Tax Cuts and Job Act (Tax Reform), additional guidance and clarification are expected with regard to determination of Operating Losses, which may result in either increase or decrease in the Net Operating Loss and consequently on Deferred Tax Asset. Impact of the same will be accounted for in Q4 and annual financial statements for the year ended 31st March, 2018.
- 5 On 12th February 2018, Company along with its certain international subsidiaries, entered into an agreement to implement a restructuring of its Senior Notes issued by its US based subsidiaries, with an adhoc committee of holders of Senior Notes. Company has made an announcement of the same which is filed with the NSE, BSE and Singapore Stock Exchange as well as available on company's website.
- 6 Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- 7 Previous period figures are regrouped/rearranged wherever necessary.

**On Behalf of Board of Directors
For Rolta India Limited**

Place : Mumbai
Date : February 14, 2018

Ramakrishna Prabhu
Director - Finance & Corporate Affairs