



ROLTA INDIA LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 30-09-18	Previous 3 Months Ended 30-06-18	Corresponding 3 Months Ended in Previous Year 30-09-17	Year to date ended 30-09-18	Year to date ended 30-09-17	Year Ended 31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Revenue from operations	626.43	636.53	748.77	1,262.96	1,472.65	2,860.81
	b. Other Income	2.07	2.58	11.38	4.65	14.15	27.29
	Total Income	628.50	639.11	760.15	1,267.61	1,486.80	2,888.10
2	Expenses						
	a. Cost of materials & technical sub-contractors	233.74	219.20	325.69	452.94	608.60	1,280.46
	b. Employee benefits expense	147.07	145.93	141.30	293.00	285.75	576.66
	c. Finance Costs	170.88	158.69	153.01	329.57	299.23	616.04
	d. Depreciation and amortization expenses	63.66	63.61	66.57	127.27	132.30	268.22
	e. Other expenses (including provision cum write off)	52.32	71.18	35.71	123.50	81.71	174.40
	f. Exchange Difference Loss	35.52	16.29	9.88	51.81	21.01	16.26
	Total Expenses	703.19	674.90	732.16	1,378.09	1,428.60	2,932.04
3	Profit/(Loss) From Operations Before Exceptional Items and Tax (1 - 2)	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
6	Tax (Expense) / benefit						
	a. Current Tax	(0.43)	(0.59)	(0.90)	(1.02)	(2.19)	(4.03)
	b. Deferred Tax	16.99	(0.32)	6.21	16.67	10.20	(57.72)
7	Net Profit/(Loss) from continuing operations (5 + 6)	(58.13)	(36.70)	33.30	(94.83)	66.21	(105.69)
	Attributable to:						
	Shareholders of the Company	(58.13)	(36.70)	33.30	(94.83)	66.21	(105.69)
	Non controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income (Not to be considered for EPS)	(235.48)	(247.11)	(13.77)	(482.59)	(29.67)	3.34
9	Total Comprehensive income for the period (7 + 8)	(293.61)	(283.81)	19.53	(577.42)	36.54	(102.35)
	Attributable to:						
	Shareholders of the Company	(293.61)	(283.81)	19.53	(577.42)	164.86	(102.35)
	Non controlling Interest	-	-	-	-	-	-
10	Paid-up Equity Share Capital (F.V. ₹10/- each)	165.89	165.62	164.86	165.89	164.86	165.27
11	Other Equity						2,323.20
12	Earnings Per Share (EPS) (of ₹ 10/- each)						
	Basic EPS (in ₹) (not annualised)	(3.5)	(2.2)	2.0	(5.7)	4.0	(6.4)
	Diluted EPS (in ₹) (not annualised)	(3.4)	(2.2)	2.0	(5.6)	3.9	(6.3)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In ₹ Crores)

Particulars	3 Months Ended 30-09-18	Previous 3 Months Ended 30-06-18	Corresponding 3 Months Ended in Previous Year 30-09-17	Year to date ended 30-09-18	Year to date ended 30-09-17	Year Ended 31-03-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Enterprise Geospatial & Engineering Solutions	223.96	208.40	331.15	432.36	642.33	1,034.14
System Integration & Enterprise IT Solutions	402.47	428.13	417.62	830.60	830.32	1,826.67
TOTAL	626.43	636.53	748.77	1,262.96	1,472.65	2,860.81
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income From Operations	626.43	636.53	748.77	1,262.96	1,472.65	2,860.81
Segment Results Profit/ (Loss) before tax and interest from each segment						
Enterprise Geospatial & Engineering Solutions	151.54	168.63	166.89	320.17	347.42	564.51
System Integration & Enterprise IT Solutions	41.76	31.59	79.18	73.35	149.17	264.78
TOTAL	193.30	200.22	246.07	393.52	496.59	829.29
Unallocated						
Less: Finance costs	170.88	158.69	153.01	329.57	299.23	616.04
Less/ (Add): Exchange difference gain/(loss)	35.52	16.29	9.88	51.81	21.01	16.26
Less: Depreciation and amortization expense	63.66	63.61	66.57	127.27	132.30	268.22
Add: Un-allocable income	2.07	2.58	11.38	4.65	14.15	27.29
Total Profit / (Loss) Before Tax	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
Exceptional Item	-	-	-	-	-	-
Profit/(Loss) after exceptional item before tax	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
Tax (Expense) / benefit	16.56	(0.91)	5.31	15.65	8.01	(61.75)
Net Profit / (Loss)	(58.13)	(36.70)	33.30	(94.83)	66.21	(105.69)

Notes on segment information: Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and half year ended September 30, 2018.
- The Company has, with effect from April 1, 2018, adopted Ind AS 115 "Revenue from Contracts with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 1, 2018. Consequently, the comparatives have not been retrospectively adjusted. The effect of the adoption of Ind AS 115 was not material on the financial statements.
- Exchange difference loss has increased on account of substantial depreciation of INR by ₹ 3.97 against US \$ on Q-o-Q basis.
- In respect of a project awarded by a large and reputed agency (customer) to the Company, various project reports based on the specification defined by the customer, specifying the total cost of the project along with other commercial terms has been submitted to the customer. Based on this the project is being executed as per the requirement defined by the customer. The formal contract will be entered in due course. In order to ensure timely completion of the project, which is very critical, Company has proceeded with the development and execution. Successful and timely completion of the project will lead to larger project award. The Company has recognized the revenue on the basis of progress of work till 30th September 2018.
- Senior Notes 2013 of \$ 127 Mn. along with the overdue interest has matured as on 16th May 2018. No provision for interest has been made there after as there is no specific provision on payment of interest beyond the date of maturity in the Indenture. Senior Notes 2014 of \$ 372 Mn along with the interest will mature on 24th July 2019. The discussion with Ad Hoc Committee is in progress to arrive at the acceptable solution.
- Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- Previous period figures are regrouped/rearranged wherever necessary.
- The Consolidated Statement of Assets and Liabilities is as under:

STATEMENT OF ASSETS AND LIABILITIES

(In ₹ Crores)

Sr.No.	Particulars	As at 30-09-18	As at 31-03-18
1	ASSETS		
	Non-current assets		
a	Property, plant and equipment	3,012.44	3,059.62
b	Capital work-in-progress	2.35	2.23
c	Intangible assets	2,434.74	2,507.42
d	Goodwill on Consolidation	538.77	483.05
e	Non-current investments	2.52	-
f	Other financial asset	4.66	4.10
g	Other Non current asset	3.43	4.14
h	Deferred tax assets (net)	496.80	423.81
i	Income tax assets (net)	103.00	100.91
		6,598.71	6,585.28
2	Current assets		
a	Financial assets		
i)	Trade receivables	1,388.76	1,469.71
ii)	Cash and bank balances	77.75	152.61
iii)	Other financial asset	3,285.31	2,746.97
b	Other current assets	102.94	59.77
		4,854.76	4,429.06
	TOTAL ASSETS	11,453.47	11,014.34
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	165.89	165.27
b	Other equity	1,749.71	2,323.20
	Equity attributable to shareholders of the Company	1,915.60	2,488.47
c	Non Controlling Interest	(0.04)	(0.04)
		1,915.56	2,488.43
2	Non-current liabilities		
a	Financial liabilities - Long term borrowings	1,945.05	4,588.51
b	Long term provisions	20.32	20.73
c	Deferred tax liability (Net)	362.17	349.65
		2,327.54	4,958.89
3	Current liabilities		
a	Financial liabilities		
i)	Short term borrowings	613.49	495.98
ii)	Trade payables	278.18	480.30
iii)	Other financial liabilities	6,251.95	2,525.34
b	Other current liabilities	63.57	59.61
c	Short term provisions	3.18	5.79
		7,210.37	3,567.02
	TOTAL EQUITY AND LIABILITIES	11,453.47	11,014.34

On Behalf of Board of Directors
For Rolta India Limited

Place : Mumbai
Date : November 12, 2018

Ramakrishna Prabhu
Director - Finance & Corporate Affairs