



# ROLTA INDIA LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016  
(In ₹ Crores)

Sr. No	Particulars	3 Months Ended 31.12.16	Preceding 3 Months ended 30.09.16	Corresponding 3 Months in previous year 31.12.15	Year to date for Current period ended 31.12.16	Year to date for previous period ended 31.12.15
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income from Operations</b>					
	a. Net Sales/Income from Operations (Net of excise duty)	911.23	736.95	980.56	2,448.60	2,953.55
	b. Other Operating Income	--	--	--	--	--
	<b>Total Income from operations(net)</b>	<b>911.23</b>	<b>736.95</b>	<b>980.56</b>	<b>2,448.60</b>	<b>2,953.55</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials	450.02	282.09	387.88	1,036.09	1,169.50
	b. Employee benefits expense	164.32	192.42	192.75	541.93	598.41
	c. Depreciation and amortization expense	66.59	64.10	174.17	195.14	517.60
	d. Other expenses	42.14	45.32	41.75	148.44	180.50
	<b>Total Expenses</b>	<b>723.07</b>	<b>583.93</b>	<b>796.55</b>	<b>1,921.60</b>	<b>2,466.01</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>188.16</b>	<b>153.02</b>	<b>184.01</b>	<b>527.00</b>	<b>487.54</b>
<b>4</b>	Other income	8.20	4.41	19.86	15.30	35.14
<b>5</b>	Exchange Difference Gain / (Loss)	(16.09)	15.79	(25.86)	(32.67)	(60.45)
<b>6</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4+5)</b>	<b>180.27</b>	<b>173.22</b>	<b>178.01</b>	<b>509.63</b>	<b>462.23</b>
<b>7</b>	Finance costs	143.90	121.75	123.94	394.49	348.89
<b>8</b>	<b>Profit / (Loss) from ordinary activities after finance cost before exceptional items (6 -7)</b>	<b>36.37</b>	<b>51.47</b>	<b>54.07</b>	<b>115.14</b>	<b>113.34</b>
<b>9</b>	<b>Exceptional Item:</b>	--	--	--	--	--
<b>10</b>	<b>Profit/(Loss) from ordinary activities before tax (8 - 9)</b>	<b>36.37</b>	<b>51.47</b>	<b>54.07</b>	<b>115.14</b>	<b>113.34</b>
<b>11</b>	Tax expense	(0.57)	(2.83)	0.60	0.75	(1.19)
<b>12</b>	<b>Net Profit/(Loss) from ordinary activities after tax (10 - 11)</b>	<b>36.94</b>	<b>54.30</b>	<b>53.47</b>	<b>114.39</b>	<b>114.53</b>
<b>13</b>	Share of Profit/(Loss) of associates	--	--	--	--	--
<b>14</b>	Minority Interest	--	--	--	--	--
<b>15</b>	<b>Net Profit / (Loss) after tax, minority interest and Share of profit / (loss) of associates (12+13+14)</b>	<b>36.94</b>	<b>54.30</b>	<b>53.47</b>	<b>114.39</b>	<b>114.53</b>
<b>16</b>	Other Comprehensive Income (not to be considered for EPS) (Refer note no. 6)	(97.49)	41.37	(21.98)	(141.41)	(178.51)
<b>17</b>	<b>Total Comprehensive income for the period (15+16)</b>	<b>(60.55)</b>	<b>95.67</b>	<b>31.49</b>	<b>(27.02)</b>	<b>(63.98)</b>
<b>18</b>	Paid up Equity Share Capital ( F.V. ₹ 10/- each)	163.40	163.30	161.33	163.40	161.33
<b>19</b>	<b>Earnings Per Share (EPS) (of ₹10/-each)</b>					
	Basic EPS (in ₹) (not annualised)	2.3	3.3	3.3	7.0	7.1
	Diluted EPS (in ₹) (not annualised)	2.2	3.3	3.2	6.9	6.8

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016  
(In ₹ Crores)

Particulars	3 Months Ended 31.12.16	Preceding 3 Months ended 30.09.16	Corresponding 3 Months in previous year 31.12.15	Year to date for Current period ended 31.12.16	Year to date for previous period ended 31.12.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Segment Revenue</b>					
Enterprise Geospatial & Engineering Solutions (EGES)	237.12	243.68	213.49	679.03	632.12
System Integration & Enterprise IT Solutions (EITS)	674.11	493.27	767.07	1,769.57	2,321.43
<b>TOTAL</b>	<b>911.23</b>	<b>736.95</b>	<b>980.56</b>	<b>2,448.60</b>	<b>2,953.55</b>
Less: Inter segment revenue	--	--	--	--	--
<b>Net sales/Income From Operations</b>	<b>911.23</b>	<b>736.95</b>	<b>980.56</b>	<b>2,448.60</b>	<b>2,953.55</b>
<b>Segment Results Profit/ (Loss) before tax and interest from each segment</b>					
Enterprise Geospatial & Engineering Solutions (EGES)	152.02	132.59	149.71	369.10	457.80
System Integration & Enterprise IT Solutions (EITS)	102.73	84.53	208.47	353.04	547.34
<b>TOTAL</b>	<b>254.75</b>	<b>217.12</b>	<b>358.18</b>	<b>722.14</b>	<b>1,005.14</b>
Unallocated	--	--	--	--	--
Less: Finance costs	143.90	121.75	123.94	394.49	348.89
Less/(Add): Exchange Gain / (Loss)	(16.09)	15.79	(25.86)	(32.67)	(60.45)
Less: Depreciation and amortization expense	66.59	64.10	174.17	195.14	517.60
Add: Un-allocable income	8.20	4.41	19.86	15.30	35.14
<b>Total Profit Before Tax</b>	<b>36.37</b>	<b>51.47</b>	<b>54.07</b>	<b>115.14</b>	<b>113.34</b>
<b>Notes on segment information:</b> Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.					

## Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> February 2017.
- The financial results for the quarter / year to date period ended December 31, 2016, are in compliance with the Indian Accounting Standards (Ind AS), notified by the Ministry of Corporate Affairs, read with SEBI circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Consequently, the financial results for the corresponding quarter ended December 31, 2015, have been restated to comply with Ind AS, in order to make them comparable. Beginning April 1, 2016, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter / year to date period ended December 31, 2016.
- There is a possibility that these quarterly financial results, along with the provisional financial statements as of and for the year ended March 31, 2016, may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2017, due to changes in financial reporting requirement, arising from new or revised standards or interpretations issued by MCA/ICAI, or changes in the use of one or more optional exemptions in lieu of full retrospective application or vice versa, as permitted under Ind AS 101.
- Standalone (1) Turnover, (2) Profit before tax and (3) Profit after tax for the Q3 F.Y. 17 is ₹ 343.89 Cr, ₹ 96.78 Cr and ₹ 98.70 Cr respectively. The Statement of unaudited financial results for the quarter / year to date period ended December 31, 2016, is available at [www.rolta.com](http://www.rolta.com) and at the websites of BSE Limited & The National Stock Exchange of India Limited ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)).
- Other Comprehensive Income is not to be considered for the purpose of computation earning per share as per Ind AS.
- Reconciliation of the financial results for the quarter / year to date period ended December 31, 2015, using applicable Ind As and erstwhile Indian GAAP is as under:

Particulars	Quarter ended December 31, 2015	Year to date December 31, 2015
<b>Net profit for the period under erstwhile Indian GAAP</b>	<b>46.87</b>	<b>129.90</b>
Add / (Less) : Adjustments		
i) Fair value accounting of share based payments	0.21	0.88
ii) Amortisation of intangible assets	(2.62)	(7.70)
iii) Reversal of capitalisation made in the previous period as per AS 11	(0.30)	(1.93)
iv) Reversal of depreciation on capitalized foreign exchange differences	0.01	0.02
v) Reversal of amortization of accumulated foreign exchange differences	11.55	(6.71)
vi) Actuarial loss on defined benefit plans reclassified to Other Comprehensive Income	0.43	1.28
vii) Amortization of revaluation on leasehold land (Revaluation being done as fair value is taken as a deemed cost for land)	(1.99)	(5.46)
viii) Unwinding of discounted liability	(0.19)	(1.27)
ix) Deferred tax impact of above	(0.50)	5.52
<b>Net profit as per Ind AS</b>	<b>53.47</b>	<b>114.53</b>

- Tax Expense includes provision for current tax and deferred tax.
- Previous period figures are regrouped/rearranged wherever necessary.

On Behalf of Board of Directors  
For Rolta India Limited

Place : Mumbai  
Date : 14<sup>th</sup> February, 2017

Ramakrishna Prabhu  
Director Corporate Affairs and CFO