



ROLTA INDIA LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016
(In ₹ Crores)

Sr. No	Particulars	3 Months Ended 30.09.16	Preceding 3 Months ended 30.06.16	Corresponding 3 Months in previous year 30.09.15	Year to date for Current period ended 30.09.16	Year to date for previous period ended 30.09.15
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of excise duty)	736.95	800.42	989.59	1,537.37	1,972.99
	b. Other Operating Income	--	--	--	--	--
	Total Income from operations(net)	736.95	800.42	989.59	1,537.37	1,972.99
2	Expenses					
	a. Cost of materials	282.09	303.98	379.10	586.07	781.62
	b. Purchase of stock –in-trade	--	--	--	--	--
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	--	--	--	--	--
	d. Employee benefits expense	192.42	185.19	212.97	377.61	405.66
	e. Depreciation and amortization expense	64.10	64.45	175.54	128.55	343.43
	f. Other expenses	29.53	93.35	87.71	122.88	173.34
	Total Expenses	568.14	646.97	855.32	1,215.11	1,704.05
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	168.81	153.45	134.27	322.26	268.94
4	Other income	4.41	2.69	7.51	7.10	15.28
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	173.22	156.14	141.78	329.36	284.22
6	Finance costs	121.75	128.84	116.27	250.59	224.95
7	Profit / (Loss) from ordinary activities after finance cost before exceptional items (5 – 6)	51.47	27.30	25.51	78.77	59.27
8	Exceptional Item:	--	--	--	--	--
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	51.47	27.30	25.51	78.77	59.27
10	Tax expense	(2.83)	4.15	(2.87)	1.32	(1.79)
11	Net Profit/(Loss) from ordinary activities after tax (9 – 10)	54.30	23.15	28.38	77.45	61.06
12	Share of Profit/(Loss) of associates	--	--	--	--	--
13	Minority Interest	--	--	--	--	--
14	Net Profit / (Loss) after tax, minority interest and Share of profit / (loss) of associates (11+12+13)	54.30	23.15	28.38	77.45	61.06
15	Other Comprehensive Income (Not to be considered for EPS)	41.37	(85.29)	(87.36)	(43.92)	(156.53)
16	Total Comprehensive income for the period (14+15) (Refer note no. 6) (Note to be considered for EPS)	95.67	(62.14)	(58.98)	33.53	(95.47)
17	Paid up Equity Share Capital (F.V. ₹ 10/- each)	163.30	162.89	161.33	163.30	161.33
18	Earnings Per Share after tax (of ₹10/-each)					
	Basic EPS (in ₹) (not annualised)	3.3	1.4	1.8	4.8	3.8
	Diluted EPS (in ₹) (not annualised)	3.3	1.4	1.7	4.6	3.6

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016
(In ₹ Crores)

Particulars	3 Months Ended 30.09.16	Preceding 3 Months ended 30.06.16	Corresponding 3 Months in previous year 30.09.15	Year to date for Current period ended 30.09.16	Year to date for previous period ended 30.09.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue					
Enterprise Geospatial & Engineering Solutions (EGES)	243.68	198.23	226.57	441.91	418.63
System Integration & Enterprise IT Solutions (EITS)	493.27	602.19	763.02	1,095.46	1,554.36
TOTAL	736.95	800.42	989.59	1,537.37	1,972.99
Less: Inter segment revenue	--	--	--	--	--
Net sales/Income From Operations	736.95	800.42	989.59	1,537.37	1,972.99
Segment Results (Profit)/ Loss before tax and interest from Each segment)					
Enterprise Geospatial & Engineering Solutions (EGES)	142.23	67.15	144.60	209.38	290.58
System Integration & Enterprise IT Solutions (EITS)	90.68	150.75	165.21	241.43	321.79
TOTAL	232.91	217.90	309.81	450.81	612.37
Unallocated	--	--	--	--	--
Less: Finance costs	121.75	128.84	116.27	250.59	224.95
Less: Depreciation and amortization expense	64.10	64.45	175.54	128.55	343.43
Add: Un-allocable income	4.41	2.69	7.51	7.10	15.28
Total Profit Before Tax	51.47	27.30	25.51	78.77	59.27

Notes on segment information: Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th December 2016.
- The financial results for the quarter / year to date period ended September 30, 2016, are in compliance with the Indian Accounting Standards (Ind AS), notified by the Ministry of Corporate Affairs, read with SEBI circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Consequently, the financial results for the corresponding quarter ended September 30, 2015, have been restated to comply with Ind AS, in order to make them comparable. Beginning April 1, 2016, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter / year to date period ended September 30, 2016. The results and other financial information for the corresponding quarter / year to date period ended September 30, 2015 have not been subjected to limited review or audit under Ind AS. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs. There is no qualification in the limited review report issued for the said period.
- There is a possibility that these quarterly financial results, along with the provisional financial statements as of and for the year ended March 31, 2016, may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2017, due to changes in financial reporting requirement, arising from new or revised standards or interpretations issued by MCA/ICAL, or changes in the use of one or more optional exemptions in lieu of full retrospective application or vice versa, as permitted under Ind AS 101.
- Standalone (1) Turnover, (2) Profit before tax and (3) Profit after tax for the Q2 F.Y. 17 is ₹ 343.25 Cr, ₹ 123.60 Cr and ₹ 127.31 Cr respectively. The Statement of unaudited financial results for the quarter / year to date period ended September 30, 2016, is available at www.rolta.com and at the websites of BSE Limited & The National Stock Exchange of India Limited (www.bseindia.com & www.nseindia.com).
- Total Comprehensive Income for the quarter / year to date ended September 30, 2016 ₹ 95.67 Cr and for the quarter / year to date period ended September 30, 2015 ₹ (58.98) Cr, is as per Ind-AS. The same is not to be considered as part of the net profit/(loss) for computation of Earning Per Share as per Ind AS.
- Reconciliation of the financial results for the quarter / year to date period ended September 30, 2015, using applicable Ind AS and erstwhile Indian GAAP is as under:

Particulars	Quarter ended September 30, 2015	Year to date September 30, 2015
Net profit for the period under erstwhile Indian GAAP	42.31	83.03
i) Fair value accounting of share based payments	0.17	0.67
ii) Amortisation of intangible assets	(2.57)	(5.08)
iii) Reversal of capitalisation made in the previous period as per AS 11	(1.03)	(1.63)
iv) Reversal of depreciation on capitalized foreign exchange differences	0.01	0.01
v) Reversal of amortization of accumulated foreign exchange differences	(12.98)	(18.26)
vi) Actuarial loss on defined benefit plans reclassified to Other Comprehensive Income	0.43	0.86
vii) Amortization of revaluation on leasehold land (Revaluation being done as fair value is taken as a deemed cost for land)	(1.74)	(3.47)
viii) Unwinding of discounted liability	(0.56)	(1.09)
ix) Deferred tax impact of above	4.34	6.02
Net profit as per Ind AS	28.38	61.06

- Tax Expense includes provision for current tax and deferred tax.
- Previous period figures are regrouped/rearranged wherever necessary.
- The unaudited consolidated statement of assets and liabilities is as under:
- Balance sheet as of September 16 is as per Ind AS, where as the Balance sheet as per March 16 is as per earlier accounting standards, hence not comparable and therefore not presented herewith.

(In ₹ Crores)

Sr No	Particulars	AS at 30.09.16 (Unaudited)
A	ASSETS	
1	Non-Current Assets	
(a)	Property, Plant and Equipment	3,183.04
(b)	Capital Work-in-Progress	0.67
(c)	Intangible Assets	2,706.25
(d)	Goodwill on Consolidation	496.32
(e)	Financial Assets - Other Financial Assets	16.87
(f)	Other Non Current Assets	91.34
		6,494.49
2	Current Assets	
(a)	Financial Assets	
(i)	Trade Receivable	1,940.10
(ii)	Cash and Bank balances	189.51
(iii)	Others	1,138.49
(b)	Other Current Assets	43.44
		3,311.54
	TOTAL-ASSETS	9,806.03
B	EQUITY AND LIABILITIES	
1	Equity	
(a)	Equity Share Capital	163.30
(b)	Other Equity	2,171.24
(c)	Share Application Money pending allotment	0.10
		2,334.64
2	Non-Current Liabilities	
(a)	Financial Liabilities - Long Term Borrowings	5,254.55
(b)	Long Term Provisions	17.15
(c)	Deferred Tax Liability (Net)	351.05
		5,622.75
3	Current Liabilities	
(a)	Financial Liabilities	
(i)	Short Term Borrowings	457.42
(ii)	Trade Payables	256.82
(iii)	Others	1,063.32
(b)	Short Term Provisions	4.69
(c)	Other Current Liabilities	66.39
		1,848.64
	TOTAL EQUITY AND LIABILITIES	9,806.03

On Behalf of Board of Directors
For Rolta India Limited

Ramakrishna Prabhu
Director Corporate Affairs and CFO

Place : Mumbai
Date : 9th December, 2016