



ROLTA INDIA LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(In ₹ Millions)

Particulars	Quarter Ended 30.06.16	Quarter Ended 30.06.15
	(Unaudited)	(Unaudited)
(Refer note below)		
1 Income from Operations		
Net Sales/Income from Operations (Net of excise duty)	8,004.20	9,834.00
Other Operating Income	--	--
Total Income from operations (Net)	8,004.20	9,834.00
2 Expenses		
a. Cost of materials consumed	3,039.80	4,025.20
b. Purchase of stock-in-trade	--	--
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	--	--
d. Employee benefits expense	1,851.83	1,926.91
e. Depreciation and amortisation expense	644.69	1,678.94
f. Other expenses	933.50	856.38
Total Expenses	6,469.82	8,487.43
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,534.38	1,346.57
4 Other income	26.90	77.70
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,561.28	1,424.27
6 Finance costs	1,288.40	1,086.80
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	272.88	337.47
8 Exceptional Item:	--	--
9 Profit/(Loss) from ordinary activities before tax (7 - 8)	272.88	337.47
10 Tax expense	41.50	10.90
11 Net Profit/(Loss) after tax for the period (9 -10)	231.38	326.57
12 Share of Profit/(Loss) of associates	--	--
13 Minority Interest	--	--
14 Net Profit/(Loss) after tax, minority interest and Share of profit / (loss) of associates (11+12+13)	231.38	326.57
15 Other Comprehensive Income/(loss) (Not to be considered for EPS)	(852.70)	(691.70)
16 Total Comprehensive income/(loss) for the period (14+15) (Refer note no. 7)	(621.32)	(365.13)
17 Paid-up Equity Share Capital (F.V. ₹ 10/- each)	1,628.90	1,613.29
18 Earnings Per Share after tax (of ₹ 10/-each)		
Basic EPS (in ₹) (not annualised)	1.4	2.0
Diluted EPS (in ₹) (not annualised)	1.4	1.9

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2016

(In ₹Millions)

Particulars	Quarter Ended 30.06.16	Quarter Ended 30.06.15
	(Unaudited)	(Unaudited)
Segment Revenue		
Enterprise Geospatial & Engineering Solutions (EGES)	1,982.30	1,920.60
System Integration & Enterprise IT Solutions (EITS)	6,021.90	7,913.40
TOTAL	8,004.20	9,834.00
Less: Inter segment revenue	--	--
Net sales/Income From Operations	8,004.20	9,834.00
Segment Results (Profit)/ Loss before tax and interest from Each segment		
Enterprise Geospatial & Engineering Solutions (EGES)	671.60	1,484.30
System Integration & Enterprise IT Solutions (EITS)	1,507.47	1,541.21
TOTAL	2,179.07	3,025.51
Unallocated	--	--
Less: Interest	1,288.40	1,086.80
Less: Depreciation and amortisation expense	644.69	1,678.94
Add: Un-allocable Income	26.90	77.70
Total Profit Before Tax	272.88	337.47
Notes on segment information: Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.		

Notes:

- The above Consolidated financial results for the quarter ended June 30, 2016, were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on September 14, 2016.
- The financial results for the quarter ended June 30, 2016 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs read with SEBI circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Consequently, the financial results for the corresponding quarter ended June 30, 2015, has been restated to comply with Ind AS in order to make them comparable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended June 30, 2016. The results and other financial information for the corresponding quarter ended June 30, 2015 have not been subjected to limited review or audit under Ind AS. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide a true and fair view of its affairs. There is no qualification in the limited review report issued for the said period.
- There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2017 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA/ICAI or changes in the use of one or more optional exemptions in lieu of full retrospective application or vice versa, as permitted under Ind AS 101.
- Standalone (1) Turnover, (2) Profit before tax and (3) Profit after tax for the Q1 F.Y.17 is ₹ 3,829.20 Mn, ₹ 769.97 Mn and ₹ 741.47 Mn respectively. The Statement of unaudited financial results for quarter ended Jun 30, 2016 is available at www.rolta.com and at the websites of BSE Limited & The National Stock Exchange of India Limited (www.nseindia.com & www.bseindia.com).
- Reconciliation of the financial results for the quarter ended June 30, 2015 using applicable Ind AS and erstwhile Indian GAAP is as under:

Particulars	Quarter ended June 30, 2015
Net profit for the period under erstwhile Indian GAAP	407.20
i) Fair value accounting of share based payments	5.00
ii) Amortisation of intangible assets	(25.08)
iii) Reversal of capitalisation made in the previous period as per AS 11	(6.03)
iv) Reversal of amortization of accumulated foreign differences	(52.85)
v) Actuarial loss on defined benefit plans reclassified to Other Comprehensive Income	4.30
vi) Amortization of revaluation on leasehold land (Revaluation being done as fair value is taken as a deemed cost for land)	(17.37)
vii) Unwinding of discounted liability	(5.30)
viii) Deferred tax impact of above	16.70
Net profit / (loss) as per Ind AS	326.57

- Total Comprehensive loss for the quarter ended June 30, 2016 ₹ 621.32 Mn and for the quarter ended June 30, 2015 ₹ 365.13 Mn is mainly comprising of foreign currency translation loss arising on consolidation of foreign subsidiaries which hitherto was directly recognized under Foreign Currency Translation Reserve as per the earlier accounting standards, now routed through the "Comprehensive Income/ (Loss)" as per Ind-AS. The same is not to be considered as part of the net profit/(loss) and for computation of Earning Per Share as per Ind AS.
- Tax Expense includes provision for current tax and deferred tax.
- Previous period figures are regrouped/rearranged wherever necessary.

On Behalf of Board of Directors
For Rolta India Limited

Place : Mumbai
Date : September 14, 2016

Ramakrishna Prabhu
Director Corporate Affairs and CFO