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## **Rolta's Net Profit grows 37.9 % Y-o-Y & 11.2 % Q-o-Q**

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**Mumbai, April 23, 2007:** Rolta India Limited, one of India's leading IT companies, specializing in Geospatial Information Systems (GIS), Engineering Design Automation (EDA) and eSolutions (eS), today announced unaudited financial results for the third quarter ended March 31, 2007.

#### **Financial Highlights**

- Consolidated Revenue for the quarter was at Rs. 1855.9 mn (USD 42.7 mn) as against Rs. 1419.1 million (USD 31.8 Million) in corresponding quarter of the previous year, a year-on-year (y-o-y) growth of 30.8 %.
- Consolidated Profit After Tax for the quarter ended March 31, 2007 has shown a robust year-on-year (y-o-y) growth of 37.9 % to Rs. 455.4 mn (USD 10.5 mn), as against Rs. 330.3 Million (USD 7.4 Million) in the corresponding quarter of the previous year.
- Consolidated Earnings Per Share for the quarter ended March 31, 2007 was Rs. 5.7 (USD 0.13) after considering the dilution of GDR issue, as against Rs. 5.2 (USD 0.12) in the corresponding quarter last year.
- Consolidated Revenue for the quarter ending March 31, 2007, registered a quarter-on-quarter (q-o-q) growth of 10.4 %, whilst the consolidated net profit for this period grew at 11.2 %, over that of the quarter ended December 31, 2006.
- Consolidated Net Profit margin improved to 24.5 % in the quarter as against 23.3 % in the corresponding quarter last year

#### **Operational Highlights**

##### **• Geospatial information systems (GIS)**

During the quarter, we continued to move up the value chain by providing high-end consulting, web enabling of GIS data and system integration. Rolta has executed several projects in domestic and international markets for high-end GIS services on varied platforms by leveraging its expertise in multiple technologies and extensive domain knowledge. We have won large projects for network database creation and mapping for network management from large integrated electricity generation and distribution companies in Europe and from a large telecommunication company in the Middle East.

Rolta has been appointed a principal member of the OGC®, The Open Geospatial Consortium, US. This will enable the company in taking a leadership role in promoting the benefits of interoperable geoprocessing in the Indian and international market. Ben Eazzetta, President - International Operations will represent Rolta on the OGC Board.

The joint venture with Thales is progressing well and appropriate approvals have been received from the French and Indian Governments. The JV company is expected to be incorporated in this quarter.

##### **• Engineering Design Automation (EDA)**

The company has won several large projects from both owner-operators and EPC companies in India and overseas including a large order from an Indian owner-operator. The company is moving up the value chain and is a preferred provider of high-end technology services in 3D environment for one of the largest companies in North America. With multi disciplinary project experience and domain expertise in the refinery, petrochemical and power sectors, the company is uniquely positioned to address the emerging huge demand in India and overseas.

In the Ship Design Services, the company has expanded from domestic projects and has achieved significant progress in international markets. The company has won orders from two renowned international shipyards in Europe and is uniquely positioned to address the huge potential for offshoring ship design services in coming years.

The joint venture company Stone & Webster Rolta Limited (SWRL) is executing several large projects from petrochemical companies and large refineries apart from providing engineering design services for global projects of Stone & Webster.

- **eSolutions (eS)**

Our eSolutions business group has maintained the growth momentum and continues to execute several large projects for CA's large customers.

The company's new initiative, Gaming Services, has made a breakthrough in providing game development services in Europe & US and received a maiden order from a game company in Europe. These services include in-game character animation, modeling and texturing of characters & objects for various game projects.

Rolta has geared up to capture huge growth opportunities by putting in place a stronger leadership team and adding top-class talent across the organization with increased focus on delivery, production and support to its customers worldwide. All the SBGs and international operations have been re-grouped and strengthened to ensure delivery of better results. In addition the complete Oracle ERP suite is being implemented across Rolta to strengthen processes and to ensure optimal integration of resources.

During the quarter more than 200 technical professionals have been inducted in various disciplines raising the total employee strength of the company and its JVs to 3800+.

Rolta has benchmarked its quality processes against the world's best quality standards. The company has been certified with the prestigious BS ISO 27001-2005 certification, the ultimate benchmark for information security, by BSI with "ISO/IEC 20000-1-2005 IT Service Management Standard" and Rolta's software development business group has been certified at the highest level of CMMI Level 5.

### **Company Overview:**

Rolta is an Indian multinational organization that has executed projects in over 35 countries. Rolta is a leading provider and developer of Information Technology based Geospatial Information Systems (GIS), Engineering Design Automation Solutions and eSecurity services worldwide. Rolta, through its joint venture Stone & Webster Rolta Ltd., provides comprehensive Engineering, Procurement and Construction Management (EPCM) services to meet turnkey project requirements of power, oil, gas and petrochemical sectors. Rolta's Joint Venture with Thales, France leverages a broad spectrum of cutting-edge technologies, systems and solutions from Thales, and Rolta's leadership position in the Indian market. This JV will take advantage of technology transfer from Thales for developing state-of-the-art Command, Control, Communications, Computers, Intelligence, Surveillance, Target Acquisition and Reconnaissance (C4ISTAR) information systems, for domestic and international markets. Rolta, headquartered in Mumbai, employs over 3800 professionals with countrywide infrastructure and international subsidiaries across the globe. Forbes ranked Rolta amongst "Asia's best 200 under a billion for the fourth time in the last six years. The company is listed on the NSE and BSE in India, with its GDRs listed on the London Stock Exchange.

### **For additional information**

#### **Rolta India Limited**

Mr. Hiranya Ashar,  
Director - Finance & Chief Financial Officer  
Telephone: 91-22-2821 3052

Mr. V.K. Khanna,  
Vice President - Investor Relations  
Telephone: 91-22-2832 6666 ext 1555

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Rolta India Limited,  
Rolta Technology Park, MIDC-Marol, Andheri (East), Mumbai 400 093. India