

#### Rolta's FY-11 Consolidated Revenue Grows 17.8% and EBIDTA Grows 24.8%

**Mumbai -** Rolta India Limited, one of India's leading IT companies, specializing in Enterprise Geospatial & Defence Solutions (EGDS), Enterprise Design & Operation Solutions (EDOS), and Enterprise IT Solutions (EITS), today announced audited financial results for Q4 and full year ended June 30, 2011.

#### **FINANCIAL HIGHLIGHTS**

- Consolidated Revenue for Q4 FY-11 at **Rs. 476.55crores (Rs. 4.77 Billion)** against Rs. 412.06 crores (Rs. 4.12 billion) in FY-10, registering a Y-o-Y growth of 15.7% and sequential growth of 3.5%.
- Consolidated EBITDA for Q4 FY-11 at **Rs. 193.44 crores (Rs. 1.93 Billion)** against Rs. 160.11 crores (Rs.1.60 billion) in FY-10, registering a Y-o-Y growth of 20.8% and sequential growth of 5.6%.
- Consolidated Profit after Tax for Q4 FY-11 at **Rs. 88.59 crores (Rs. 0.89 Billion)** against Rs. 69.13 crores (Rs. 0.69 Billion) in FY-10, registering a Y-o-Y growth of 28.1% and sequential growth of 5.4%.
- Consolidated Revenue for FY-11 at **Rs. 1,805.62 crores (Rs. 18.06 Billion)** against Rs. 1,532.67 crores (Rs.15.33 Billion) in FY-10, registering a growth of 17.8%.
- Consolidated EBITDA for FY-11 at **Rs. 720.30 crores (Rs. 7.20 Billion)** against Rs. 577.03 crores (Rs.5.77 Billion) in FY-10, registering a growth of 24.8%.
- The Board has recommended a dividend of **Rs. 3.50 per share** for FY 2010-2011.

Commenting on the results, **Mr. K. K. Singh, Chairman and Managing Director,** said: "During the year, the Company made strategic investments in creating intellectual property through in-house initiatives, coupled with acquisition of best-of-class technologies. This approach is bearing fruit, with the Company now able to offer differentiated solutions that not only command higher value, but also establish a growing base for annuity revenues and improved margins."

### **CORPORATE HIGHLIGHTS**

The Company's solutions-oriented approach gained further recognition and momentum during the year. Through in-house development and strategic acquisitions, Rolta has built a rich repository of Intellectual Property (IP). To build and sustain this IP-driven strategy, the Company has further strengthened its product development and delivery organization, especially by inducting senior and highly skilled staff.

During the year, the Company received numerous awards in recognition of its innovative solutions from prestigious industry bodies, such as a "Titan" award from Oracle, the "Award for Excellence in Science, Technology and Technological Innovation" from FICCI, IBM's "The Great Mind Challenge for Business 2010", and many more.

The Company unlocked value by selling its 50% stake in SWRL -- its joint venture with The Shaw Group, Inc., USA, resulting in substantial return on its investment in the venture.

# **OPERATIONAL HIGHLIGHTS**

## **Enterprise Geospatial and Defense Solutions (EGDS)**

The Company continues to maintain its leadership in the Indian Defense and Security markets by deploying its expanding range of C4ISTAR solutions, based on Rolta IP, across the country. With a sharp focus on enhancing its state-of-the-art solutions portfolio, the Company has developed and acquired various technologies and

Intellectual Property during the year. For example, the Company acquired perpetual rights to the complete portfolio of Geo-Imaging technologies, including source code, from various leading vendors, Maritime (coastal) security solutions from Mariner Group of USA, and the full portfolio of software technology for homeland security, public safety and emergency response from ACLS Systems. In addition, Rolta has built and strengthened its partnerships with world-leading defense companies, like Selex (Italy), QiOptiq (UK), Controp (Israel) and Rheinmetall (Germany). With its ever increasing capabilities, including a strong track-record, cutting-edge technologies, world-class partners and tremendous domain expertise, Rolta is very well positioned to address the large, multi-billion dollar, Defense and Security modernization programs, like Tactical Communication Systems, Battlefield Management Systems, Digital Soldier, Vehicle Systems, Crime & Criminal Tracking Network Systems, etc. In fact, the Company has already been selected or is one of the select few shortlisted for final consideration, in some of these programs, which have come to an advanced stage.

In the commercial and government GIS space, the Company has had significant success worldwide. The Company's BI and enterprise integration suite, Geospatial Fusion™ has been received very well in the developed markets. The Company added to its high-end consulting and systems integration credentials in the areas of Electric Utilities, Telecom, Water and Gas through induction of subject-matter experts and industry specialists. Rolta is continually adding functionality and features to the Geospatial Fusion™ suite to address new verticals, and offer greater breadth; for example the OneView Mobile solution for integrated field operations for Utilities. At the same time, Rolta continues to win large orders for solutions and services in its traditional areas of mapping and earth sciences in the developing/emerging markets.

The Company signed a formal MOU with Central Board of Secondary Education (CBSE) for vocational courses on Geospatial Technology. Under this MOU, Rolta will provide technical assistance to create the curriculum and impart advanced training to CBSE teachers. Rolta will provide "Rolta Geomatica", its premier geospatial software, to 11000 CBSE Schools.

#### **Enterprise Design & Operation Solutions (EDOS)**

The Company today addresses the large on-going Business Intelligence (BI) requirements of operating plants with Rolta OneView $^{\text{TM}}$  – a set of solutions built by leveraging Rolta's domain expertise in engineering and BI. This solution has evolved beyond its initial focus on the downstream Oil & Gas segment to now also address the BI needs of upstream operations and petrochemical plants. With successful deployments in these segments, OneView $^{\text{TM}}$  has matured with significant traction world-wide. The Company is building new functionality into OneView $^{\text{TM}}$  to not only offer broader coverage within these segments, but also to expand the offerings into new high-growth segments such as Utilities and Power.

#### **Enterprise IT Solutions (EITS)**

Rolta continues to strengthen and build its EITS portfolio and capabilities to focus on high-end solutions in Cloud Computing, EAI, SOA, Data Integration and Business Intelligence. The division is focused on developing and upgrading the Company's IP to enhance the value proposition to customers, and strengthening Rolta's standing in the market by offering unique technological approaches. For example, Rolta's iPerspective™, an innovative enterprise-level suite of software is at the heart of a sophisticated solution being built for a government agency for setting up a highly secure and flexible "Private Cloud Computing" environment, a project won against competition from leading global IT vendors. During the year, EITS won large and prestigious orders for solutions and services world-wide, especially by taking its offerings to Rolta's customers in geospatial and engineering segments.

About Rolta:Rolta is a leading provider of innovative IT solutions for many vertical segments, including Utilities, Governments, Transportation, Process, Power, Banking and Insurance. These enterprise level solutions are built around Rolta's intellectual property and domain expertise to offer unique business intelligence for impactful insights for effective decision making. Rolta's solutions framework includes Geospatial Fusion™, a suite to integrate disparate spatial and business data; Rolta OneView™, a BI solution for operational excellence; and Rolta iPerspective™, a unique platform for SOA and "Cloud" enablement. Rolta's intellectual property repository contains cutting-edge software for mapping and earth sciences, providing the foundation for Defense and Homeland Security solutions including C4ISTAR information systems, Military Communications, Digital Soldier, and Vehicle Systems. Rolta is a multinational organization headquartered in India, which has executed projects in over 40 countries. Rolta has a countrywide infrastructure and international subsidiaries across the globe. Forbes

Global ranked Rolta amongst the "Best 200 under a Billion" four times in six years. The Company is listed on the Bombay Stock Exchange and National Stock Exchange in cash and F&O segment, and forms part of various indices on BSE/NSE. The Company's GDRs are listed on the Main Board of London Stock Exchange and its FCCBs are listed on the Singapore Stock Exchange.

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Disclaimer: This press release includes statements that are not historical in nature and that may be characterized as "forward-looking statements", including those related to future financial and operating results, benefits and synergies of the Company's brands and strategies, future opportunities and the growth of the market for open source solutions. You should be aware that Rolta's actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of Rolta management and are subject to a number of risks and uncertainties, including, but not limited to, Rolta's ability to integrate acquired operations and employees, Rolta's success in executing its strategies, Rolta's ability to take a competitive position in the industry, business conditions and the general economy, market opportunities, potential new business strategies, competitive factors, sales and marketing execution, shifts in technologies or market demand, and any other factors. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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