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Rolta's Net Profit grows 9.7 % Q-o-Q

Mumbai, January 24, 2007 : Rolta India Limited, one of India's leading IT companies, specializing in Geospatial Information Systems (GIS), Engineering Design Automation (EDA) and eSolutions (eS), today announced unaudited financial results for the second quarter ended December 31, 2006.

Financial Highlights

- Consolidated Revenue for the quarter was at **Rs. 1681.03 Million (USD 37.97 Million)** as against Rs. 1312.06 million (USD 29.03 Million) in corresponding quarter of the previous year, a year-on-year (y-o-y) growth of **28.1 %**.
- Consolidated Profit After Tax for the quarter ended December 31, 2006 has shown a robust year-on-year (y-o-y) growth of **30.5 %** to **Rs. 409.39 Million (USD 9.25 Million)**, as against Rs. 313.68 Million (USD 6.94 Million) in the corresponding quarter of the previous year.
- Consolidated Earnings Per Share for the quarter ended December 31, 2006 was **Rs. 5.12 (USD 0.12)** after considering the dilution of GDR issue, as against Rs. 4.92 (USD 0.11) in the corresponding quarter last year.
- Consolidated Revenue for the quarter ending December 31, 2006, registered a quarter-on-quarter (q-o-q) growth of **8.7 %**, whilst the consolidated net profit for this period grew at **9.7 %**, over that of the quarter ended September 30, 2006.
- Consolidated revenue of CAD/CAM/GIS segment was **Rs. 1474.51 (USD 33.31 mn)** as against Rs. 1183.27 mn (USD 26.18 mn) representing a y-o-y growth of **24.6 %** and sequential growth of **8.2 %**.
- Consolidated revenue of eBusiness Solutions segment was **Rs. 206.52 (USD 4.66 mn)** as against Rs. 128.79 mn (USD 2.85 mn) representing a y-o-y growth of **60.3 %** and sequential growth of **12.2 %**.
- Consolidated Net Profit margin improved to 24.4 % in the quarter as against 23.9 % in the corresponding quarter last year.
- Consolidated Revenue for the half year was at **Rs. 3227.26 Million (USD 72.90 Million)** as against Rs. 2485.06 million (USD 54.98 Million) in corresponding period of the previous year, a y-o-y growth of **29.9 %** and Consolidated Profit After Tax for the half year has shown a robust y-o-y growth of **32.7 %** to **Rs. 782.58 Million (USD 17.68 Million)**, as against Rs. 589.55 Million (USD 13.04 Million) in the corresponding period of the previous year.

Operational Highlights

• Geospatial information systems (GIS)

During the quarter, the company has bagged major orders for Geospatial/GIS based asset management in the infrastructure domain from Airports and Seaports in India. Internationally, the company has won large projects involving corridor mapping for municipalities and railroads, asset mapping for telecom and electric companies and high end Photogrammetry /LIDAR including 3D city mapping in the Middle East, Europe and USA.

With successful execution of several complex web-enabled geo-spatial data projects in domestic and international market and with expertise in multiple technologies and extensive domain knowledge, the company is uniquely positioned to address the potentially huge demand for geo-spatial projects especially on account of demand emerging from the infrastructural development in India.

Rolta has received "Geospatial Leadership in India" award at the recently held Map World forum at Hyderabad.

The joint venture with Thales is progressing well and the JV company is expected to be operational in the current quarter.

- **Engineering Design Automation (EDA)**

The company has further strengthened its leadership position by securing and executing projects from petrochemical companies and large refineries in India and overseas and several large projects for plant Information management for customers in US, Europe and Middle East. The strong demand in the process and power sectors has been a major growth driver. The company has also made foray into the nuclear power sector by executing engineering design services projects in India. With years of multi disciplinary project experience and domain expertise in the Refinery, Petrochemical and power sectors, the company is uniquely positioned to capitalize the outsourcing demand for high-end engineering design services from large organisations both in India and from across the globe.

In the Ship Design Services, the company is executing orders from two leading shipyards in India and discussions are in progress with other shipyards for providing ship design services globally.

The joint venture company Stone & Webster Rolta Limited (SWRL), has been growing rapidly and has executed several large projects from petrochemical companies and large refineries during this quarter. In addition the JV is providing engineering design services for global projects of Stone & Webster. In the quarter, SWRL has declared dividend of 180 % to both the joint venture partners.

- **eSolutions (eS)**

The company's eSolutions business group continued to achieve significant growth. In addition to providing implementation and customization services in CA's eTrust and Unicenter domains, the company has also started providing similar services to CA customers in R 11 of Unicenter and clarity domain. As a part of new initiatives the company is in advanced stage of discussions with other top IT services companies for providing similar services in diverse domains across the globe.

During the quarter more than 300 technical professionals have been inducted in various disciplines raising the total employee strength to 3400+.

Rolta continues to benchmark its quality processes against the world's best quality standards. Rolta has been awarded the prestigious BS ISO 27001-2005 certification, the ultimate benchmark for information security. Rolta is certified by BSI with "ISO/IEC 20000-1-2005 IT Service Management Standard". Rolta's software development business group has been certified at the highest level of CMMI Level 5.

Company Overview:

Rolta is an Indian multinational organization that has executed projects in over 35 countries. Rolta is a leading provider and developer of Information Technology based Geospatial Information Systems (GIS), Engineering Design Automation Solutions and eSecurity services worldwide. Rolta, through its joint venture Stone & Webster Rolta Ltd., provides comprehensive Engineering, Procurement and Construction Management (EPCM) services to meet turnkey project requirements of power, oil, gas and petrochemical sectors. Rolta's Joint Venture with Thales, France leverages a broad spectrum of cutting-edge technologies, systems and solutions from Thales, and Rolta's leadership position in the Indian market. This JV will take advantage of technology transfer from Thales for developing state-of-the-art Command, Control, Communications, Computers, Intelligence, Surveillance, Target Acquisition and Reconnaissance (C4ISTAR) information systems, for domestic and international markets. Rolta, headquartered in Mumbai, employs over 3400 professionals with countrywide infrastructure and international subsidiaries across the globe. Forbes ranked Rolta as one of "Asia's best 200 under a billion for the fourth time in the last six years. The company is listed on the NSE and BSE in India, with its GDRs listed on the London Stock Exchange.

For additional information

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