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Rolta's Q2 FY-11 Consolidated Net Profit at Rs. 154.18 Cr.

Mumbai - Rolta India Limited, one of India's leading IT companies, specializing in Enterprise Geospatial & Defense Solutions (EGDS), Enterprise Design & Operation Solutions (EDOS), and Enterprise IT Solutions (EITS), today announced unaudited financial results for Quarter ended December 31, 2010 (Q2 FY-11).

FINANCIAL HIGHLIGHTS

- Consolidated Revenue for Q2 FY-11 at Rs. 441.15 crores (Rs. 4.41 Billion) against Rs. 375.56 crores (Rs. 3.76 billion) in Q2 FY-10, registering a Y-o-Y growth of 17.5% and sequential growth of 3.2%.
- Consolidated EBITDA for Q2 FY-11 at Rs. 173.92 crores (Rs. 1.74 Billion) against Rs. 142.28 crores (Rs. 1.42 billion) in Q2 FY-10, registering a Y-o-Y growth of 22.2% and sequential growth of 2.5%.
- Consolidated Profit after Tax (including exceptional item as given below) for Q2 FY-11 at Rs. 154.18 crores (Rs. 1.54 Billion) against Rs. 62.79 crores (Rs. 627.9 Million) in Q2 FY-10, registering a Y-o-Y growth of 145.5% and sequential growth of 106.2%.
- Consolidated Net Profit (excluding exceptional gain as given below) for Q2 FY 2011 is Rs.78.11 crores (Rs. 781.1 Million) as against Rs. 62.79 crores (Rs. 627.9 Million) in Q2 FY 2010 registering Y-o-Y growth of 24.4% and sequential growth of 4.5%.
- Consolidated Revenue for H1 FY-11 at Rs. 868.73 crores (Rs. 8.69 Billion) against Rs. 726.05 crores (Rs. 7.26 billion) in H1 FY-10, registering a Y-o-Y growth of 19.7%.
- Consolidated EBITDA for H1 FY-11 at Rs. 343.63 crores (Rs. 3.44 Billion) against Rs. 267.76 crores (Rs. 2.68 billion) in H1 FY-10, registering a Y-o-Y growth of 28.3%.
- Consolidated Profit after Tax (including exceptional item as given below) for H1 FY-11 at Rs. 228.95 crores (Rs. 2.29 Billion) against Rs. 118.91 crores (Rs. 1.19 Billion) in H1 FY-10, registering a Y-o-Y growth of 92.5%.
- Exceptional item for the quarter ended December 31, 2010 represents gain of Rs.103.65 crores (net of tax Rs.76.07 crores) towards sale by the Company of its 50% shares in Shaw Rolta Limited (SWRL) to its joint venture partner, Stone & Webster, Inc. – a subsidiary of The Shaw Group, Inc. The effective date of this transaction is December 31, 2010.
- Earning Per Share after exceptional item for Q2 FY-11 of Rs. 9.6 is based on profit after tax and minority interest Rs.154.18 crores. Earning Per Share before exceptional item for Q2 FY-11 of Rs. 4.8 is based on net profit before exceptional item and after tax and minority interest Rs.78.11 crores.

*Commenting on the results, **Mr. K. K. Singh, Chairman and Managing Director**, said: "At Rolta, we have constantly reinvented ourselves and today, we have transformed our business – from being services centric to one that is increasingly Rolta IP-centric. We have launched innovative solutions that leverage our bank of exceptional IPRs – enabling us to address much larger markets worldwide with better profitability."*

CORPORATE & OPERATIONAL HIGHLIGHTS

The Company continued to witness very encouraging response to its solutions offerings in all lines of business. The order book and the pipeline now comprise a significant value of IP based solutions. To build and sustain this IP-driven strategy, the Company continues to further strengthen its product development and delivery organization, especially by inducting senior and highly skilled staff.

During the quarter, the Company won and executed contracts for deploying ROLTA Geospatial Fusion™, its unique

During the quarter, the Company won and executed contracts for deploying Rolta Geospatial Fusion™, its unique solution for enabling fusion of various disparate geospatial and non-spatial databases and software applications. In USA, for example, the Company is involved in the implementation of a solution for enterprise level integration across functional areas of a large Utility company. Similarly, company is winning large contracts in the other markets, especially in the Middle East.

The Company's Defense and Security businesses has expanded much beyond its traditionally strong areas of military GIS and Earth Sciences into sophisticated Optronics requirements e.g. Thermal Imaging Fire Control Systems, etc. and cutting edge military communication systems like Tactical Communications Systems. Rolta has also progressed very well in the Homeland Security domain by further strengthening its comprehensive portfolio for land and maritime security solutions. The Company continues to build & strengthen partnerships with world-leading defense & security organizations, as it expands into these large markets.

In the Enterprise Design & Operation Solutions (EDOS) segment, the Company today addresses the large on-going requirements of operating plants with Rolta OneView™ – a set of solutions built by leveraging Rolta's domain expertise in engineering and Business Intelligence (BI).

Rolta continues to strengthen and build its EITS portfolio and capabilities and now has the full stack of IT solutions with top-of-the-line offerings which bring together the latest technologies of Cloud Computing, EAI, SOA, Enterprise GIS, Data Integration and Business Intelligence.

The Company has divested its 50% share in Shaw Rolta Limited (SWRL) to its joint venture partner, Stone & Webster, Inc. – a subsidiary of The Shaw Group, Inc. The effective date of this transaction is December 31, 2010. For its 50% shares that have a face value of approximately US\$ 100,000 (Rs. 50 Lacs), the Company has received a sum of US\$ 27.5 Million (about Rs. 125 Crores), and in addition, will receive about US\$ 8.0 Million (Rs. 36 Crores) over the next two years, for defined services, aggregating to about US\$ 35.5 Million (nearly Rs. 160 Crores) as total consideration per the agreement. SWRL paid a dividend of Rs. 1 Crore each to Rolta and Shaw for the last financial year ending on June 30, 2010. SWRL was established as a 50:50 joint venture in 2004 to serve as an off-shore engineering center for Shaw's global projects, and to focus on EPCm business in India, including the nuclear energy sector. The Shaw Group perceives that market and regulatory limitations have made nuclear power projects unattractive in India and accordingly have no active plan to pursue nuclear power business in India unless these limitations are removed or suitably modified. The Company is completely committed to and continues to strongly participate in India's growth story and its emerging nuclear power market. To resolve certain exclusivity provisions in SWRL's charter and to empower each partner to follow their respective business strategies, Rolta and Shaw have agreed to place ownership of 100% of SWRL with The Shaw Group. Also, The Shaw Group has agreed that in the event Shaw decides to pursue nuclear power projects in India, they will address any such opportunity first with Rolta & Rolta will also have the right of first refusal.

About Rolta: Rolta is an Indian multinational organization that has executed projects in over 40 countries. Rolta is among the world's leading providers of geospatial solutions and services, with a unique solutions framework – Rolta Geospatial Fusion™. Rolta's intellectual property repository contains cutting-edge software for earth sciences, including technologies acquired from world leaders, providing the foundation for C4ISTAR information systems, Military Communications, Digital Soldier, and Vehicle Systems covering the entire "sensor to shooter" chain, and for sophisticated Homeland Security Solutions. Rolta offers EPCm services for the entire lifecycle of plants in Oil & Gas, Power and Chemical/Petrochemical industries. Rolta OneView™ is an innovative business intelligence solution for the process industry for operational excellence. Rolta's portfolio of IT solutions includes Rolta iPerspective™, an innovative suite of software for enterprise-level integration and SoA enablement of applications, and providing state-of-the-art technology for exploiting cloud computing. Rolta, headquartered in Mumbai, employs over 4000 professionals with countrywide infrastructure and international subsidiaries across the globe. The Company has benchmarked its quality processes against the world's best quality standards. Forbes Global has ranked Rolta amongst the "Best 200 under a Billion" for four times in six years. Rolta was included in the S&P Global Challengers List™ 2008, by Standard & Poor's. This List identifies 300 mid-sized companies worldwide that have shown the highest growth characteristics along dimensions encompassing intrinsic and extrinsic growth. Rolta has been ranked among the leading employers, year after year, in the DATAQUEST surveys of Best Employers in the IT sector. The Company is listed on the Bombay Stock Exchange and National Stock Exchange in cash and F&O segment, and forms part of various indices on BSE/NSE. The Company's

GDRs are listed on the Main Board of London Stock Exchange and its FCCBs are listed on the Singapore Stock Exchange.

For additional information

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Disclaimer: This press release includes statements that are not historical in nature and that may be characterized as "forward-looking statements", including those related to future financial and operating results, benefits and synergies of the Company's brands and strategies, future opportunities and the growth of the market for open source solutions. You should be aware that Rolta's actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of Rolta management and are subject to a number of risks and uncertainties, including, but not limited to, Rolta's ability to integrate acquired operations and employees, Rolta's success in executing its strategies, Rolta's ability to take a competitive position in the industry, business conditions and the general economy, market opportunities, potential new business strategies, competitive factors, sales and marketing execution, shifts in technologies or market demand, and any other factors. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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