



Monday
Jun 29, 2009

Rolta repurchases US\$ 38.31 Million Foreign Currency Convertible Bonds (FCCBs) due in 2012 through Tender Offer

Mumbai - On June 22, 2009, Rolta India Limited, launched its tender for repurchase of an aggregate principal amount of its outstanding Zero Coupon FCCBs of US\$ 150 Million due in 2012, through modified Dutch Auction, for an amount to be determined by the Company at its sole discretion. The tender offer commenced on June 22, 2009 and closed on June 25, 2009.

The Company is pleased to announce that it has accepted all tenders received amounting to US\$ 38.31 Million in face value of Bonds having an accreted value US\$ 43.67 million (114%). The repurchase of bonds with a face value of US\$ 1000 and an accreted value of approx US\$ 1140, has been accepted at a Clearing Price of US\$ 855 representing 25% discount on the accreted value.

The Bonds have been repurchased at gross repurchase value of US\$ 32.75 million (85.5%) resulting in a gain of US\$ 10.92 million (Rs. 53.50 Crores) which will be appropriated into P&L and Reserves and the same will be reflected in the financial statements for the year 2008-09 ending June 30, 2009. The repurchase of bonds was funded out of internal accruals & External Commercial Borrowings (ECBs) raised by the Company.

The Settlement Date is expected to be June 30, 2009, when the Gross Repurchase Amount, less the brokerage commission, will be paid in respect of each principal amount of US\$1,000 of Bonds accepted for purchase. The aggregate principal amount of Bonds remaining outstanding following completion of the Tender Offer will be US\$ 111.69 million.

Barclays Bank PLC and Deutsche Bank AG, Hong Kong Branch acted as Joint Dealer Managers and Deutsche Bank AG, London Branch, acted as Tender Agent for this deal.

About Rolta:

Rolta is an Indian multinational organization that has executed projects in over 40 countries. The Company is a strong player in the Defense, Government, Infrastructure and Security markets, worldwide. Rolta serves these markets by providing innovative solutions in Geospatial Information Systems; Defense & Homeland Security; Engineering & Design Services; and Enterprise Information & Communications Technology. Rolta, through its joint venture with The Shaw Group, Inc., USA, provides comprehensive Engineering, Procurement and Construction Management (EPCm) services to meet turnkey project requirements of power, oil, gas and petrochemical sectors. Rolta's joint venture with Thales, France - Rolta Thales Ltd., develops and provides state-of-the-art C4ISTAR information systems, Military Communications, Digital Soldier & Vehicle System solutions, covering the entire "sensor to shooter" chain, under transfer of technology from Thales. Rolta, headquartered in Mumbai, employs about 5,000 professionals with a countrywide infrastructure and international subsidiaries across the globe. The Company has benchmarked its quality processes with the world's best quality standards. Rolta is accredited with the prestigious BSI ISO/IEC 27001:2005 certification, the ultimate benchmark for information security; the BSI ISO/IEC 20000-1:2005 IT Service Management Standard, and the Company's software development business group has been assessed at the highest level of SEI-CMMI Level 5. Forbes Global has ranked Rolta amongst the "Best 200 Under a Billion" for four times in six years. Rolta has been included in the S&P Global Challengers List™ 2008, by Standard & Poor's. This List identifies 300 mid-size companies worldwide that have a total market capitalization between US\$1 to \$5 Billion and have shown the highest growth characteristics along dimensions encompassing intrinsic and extrinsic growth. Rolta is listed on the NSE in cash and F&O segment and forms part of CNX IT, NIFTY Midcap 50 and CNX 500 indices. The Company is also listed on BSE 'A' group and forms part of BSE Midcap, BSE 200, BSE 500, BSE IT and BSE TECK indices. The Company's GDR is listed on the Main Board of London Stock Exchange and its FCCB's are listed on the Singapore Stock Exchange.

For Further information

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