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Rolta's Q3 FY-11 Consolidated Revenue Grows 16.7% Y-o-Y and Net Profit grows 25.3% Y-o-Y

Mumbai - Rolta India Limited, one of India's leading IT companies, specializing in Enterprise Geospatial & Defense Solutions (EGDS), Enterprise Design & Operation Solutions (EDOS), and Enterprise IT Solutions (EITS), today announced unaudited financial results for Quarter ended March 31, 2011 (Q3 FY-11).

FINANCIAL HIGHLIGHTS

- Consolidated Revenue for Q3 FY-11 at Rs. 460.34 crores (Rs. 4.60 Billion) against Rs. 394.56 crores (Rs. 3.95 billion) in Q3 FY-10, registering a Y-o-Y growth of 16.7% and Q-o-Q growth of 4.3%.
- Consolidated EBITDA for Q3 FY-11 at Rs. 183.23 crores (Rs. 1.83 Billion) against Rs. 149.16 crores (Rs. 1.49 billion) in Q3 FY-10, registering a Y-o-Y growth of 22.8% and Q-o-Q growth of 5.4%.
- Consolidated Profit after Tax for Q3 FY-11 at Rs. 84.04 crores (Rs. 840.4 Million) against Rs. 67.10 crores (Rs. 671.0 Million) in Q3 FY-10, registering a Y-o-Y growth of 25.3% and Q-o-Q growth of 7.6%.
- Consolidated Revenue for nine months FY-11 at Rs. 1,329.07 crores (Rs. 13.29 Billion) against Rs. 1,120.61 crores (Rs. 11.21 billion) in nine months FY-10, registering a Y-o-Y growth of 18.6%.
- Consolidated EBITDA for nine months FY-11 at Rs. 526.86 crores (Rs. 5.27 Billion) against Rs. 416.92 crores (Rs. 4.17 billion) in nine months FY-10, registering a Y-o-Y growth of 26.4%.
- Consolidated Profit after Tax (including exceptional item) for nine months FY-11 at Rs. 312.99 crores (Rs. 3.13 Billion) against Rs. 186.01 crores (Rs. 1.86 Billion) in nine months FY-10, registering a Y-o-Y growth of 68.3%.
- The results for Q3 FY - 11 does not include the results of Shaw Rolta Limited- Joint Venture as the Company has sold its 50% share to its joint venture partner, Stone & Webster, Inc. - a subsidiary of The Shaw Group, Inc. The effective date of this transaction was December 31, 2010 therefore the results of current Quarter are not strictly comparable with previous Quarter.

*Commenting on the results, **Mr. K. K. Singh, Chairman and Managing Director**, said: "At Rolta, we have continuously striven to enhance our value proposition for our clients. Some recent wins are testimony to the success of our IP-centric solutions strategy. The Company is now starting to monetize its investments in IP, and we expect to accelerate our progress along this path. "*

CORPORATE & OPERATIONAL HIGHLIGHTS

The Company maintains its leadership in its traditionally strong area of 'Military GIS and Earth Sciences'. The Company's Defense and Security business has expanded and is witnessing significant traction for advanced equipment and systems that require sophisticated optronics, ruggedized electronics and military communications. Rolta has also progressed very well in the Homeland Security domain by further strengthening its comprehensive portfolio by developing and acquiring technologies for dispatch and sensor integration. The Company continues to build and strengthen partnerships with world-leading defense and security organizations, as it expands into these large markets. In the commercial and government GIS space, the Company has won various projects world-wide - in North America, the Middle East and India. In the developed markets, Rolta has experienced good traction for its Geospatial Fusion™ suite for BI and enterprise integration. Simultaneously, Rolta has won large orders for solutions and services in the traditional areas of mapping and earth sciences in India, Africa and the Middle East, such as the project being executed for creating a nationwide orthophoto coverage and data-management system for Oman.

In the Enterprise Design & Operation Solutions segment, apart from the traditional engineering services, the

In the Enterprise Design & Operation Solutions segment, apart from the traditional engineering services, the Company today addresses the large on-going Business Intelligence (BI) requirements of operating plants with Rolta OneView™ – a set of solutions built by leveraging Rolta's domain expertise in engineering and BI. This solution has been successfully deployed in the Oil & Gas sector for down-stream operations at customer sites across the world. The Company is now working with clients to deploy OneView™ for up-stream operations, thereby opening up another large market segment. In line with the Company's strategy to expand market opportunities for OneView in other verticals, Rolta has released OneView for Utilities, and has won orders for its deployment.

Rolta has expanded its stack of IT solutions with top-of-the-line offerings which bring together the latest technologies of Cloud Computing, EAI, SOA, Data Integration and Business Intelligence. Rolta has witnessed high growth momentum for EITS in North America. The Company is leveraging its traditional customer base to sell IT solutions and services. Rolta has developed a sophisticated architecture based on the iPerspective™ platform for deploying a "private cloud" for a large government organization with multi-location operations. This would enable the users to achieve a high level of connectivity, but with very stringent security restrictions.

With a focus on delivering high-value, enterprise level solutions, Rolta has further strengthened the senior management team by inducting several senior executives. At the executive management level, Preetha Pulusani has joined as the Chief Strategy Officer, and Rajesh Kalra as President, Business Operations. Both come with extensive experience of over 25 years at senior management levels in large organizations. The Company has focused on strengthening its R&D, product development, and program management teams by inducting a large number of professionals with 10 to 20 years of domain-specific experience. This strategy is aimed at addressing the high-margin solutions business and establishing long-term relationships with customers at the executive management levels. The Company continued to witness very encouraging response to its solutions offerings in all lines of business. The order book and the pipeline now comprise a significant value of IP based solutions.

About Rolta: Rolta is a leading provider of innovative IT solutions for many vertical segments, including Utilities, Governments, Transportation, Process, Power, Banking and Insurance. These enterprise level solutions are built around Rolta's intellectual property and domain expertise to offer unique business intelligence for impactful insights for effective decision making. Rolta's solutions framework includes Geospatial Fusion™, a suite to integrate disparate spatial and business data; Rolta OneView™, a BI solution for operational excellence; and Rolta iPerspective™, a unique platform for SOA and "Cloud" enablement. Rolta's intellectual property repository contains cutting-edge software for mapping and earth sciences, providing the foundation for Defense and Homeland Security solutions including C4ISTAR information systems, Military Communications, Digital Soldier, and Vehicle Systems. Rolta is a multinational organization headquartered in India, which has executed projects in over 40 countries. Rolta has a countrywide infrastructure and international subsidiaries across the globe. Forbes Global ranked Rolta amongst the "Best 200 under a Billion" four times in six years. The Company is listed on the Bombay Stock Exchange and National Stock Exchange in cash and F&O segment, and forms part of various indices on BSE/NSE. The Company's GDRs are listed on the Main Board of London Stock Exchange and its FCCBs are listed on the Singapore Stock Exchange.

For additional information

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Disclaimer: This press release includes statements that are not historical in nature and that may be characterized as "forward-looking statements", including those related to future financial and operating results, benefits and synergies of the Company's brands and strategies, future opportunities and the growth of the market for open source solutions.

of the company, its brands and strategies, future opportunities and the growth of the market for open source solutions. You should be aware that Rolta's actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of Rolta management and are subject to a number of risks and uncertainties, including, but not limited to, Rolta's ability to integrate acquired operations and employees, Rolta's success in executing its strategies, Rolta's ability to take a competitive position in the industry, business conditions and the general economy, market opportunities, potential new business strategies, competitive factors, sales and marketing execution, shifts in technologies or market demand, and any other factors. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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