



Monday
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Rolta's Q1 FY-11 Consolidated Net Profit Grows 33.2% Y-o-Y & 8.2% Q-o-Q

Mumbai - Rolta India Limited, one of India's leading IT companies, specializing in Enterprise Geospatial & Defense Solutions (EGDS), Enterprise Design & Operation Solutions (EDOS), and Enterprise IT Solutions (EITS), today announced unaudited financial results for Quarter ended September 30, 2010 (Q1 FY-11).

FINANCIAL HIGHLIGHTS

- Consolidated Revenue for Q1 FY-11 at **Rs. 427.58 crores (Rs. 4.28 Billion)** against Rs. 350.49 crores (Rs. 3.51 billion) in Q1 FY-10, registering a Y-o-Y growth of 22.0% and sequential growth of 3.8%.
- Consolidated EBITDA for Q1 FY-11 at **Rs. 169.71 crores (Rs. 1.70 Billion)** against Rs. 125.48 crores (Rs. 1.26 billion) in Q1 FY-10, registering a Y-o-Y growth of 35.3% and sequential growth of 6.0%.
- Consolidated Profit after Tax for Q1 FY-11 at **Rs. 74.77 crores (Rs. 747.7 Million)** against Rs. 56.12 crores (Rs. 561.2 Million) in Q1 FY-10, registering a Y-o-Y growth of 33.2% and sequential growth of 8.2%.

*Commenting on the results, **Mr. K. K. Singh, Chairman and Managing Director**, said: "The Company continued to make strategic investments in creating intellectual property through in-house initiatives, coupled with acquisition of best-of-class technologies. This approach is beginning to bear fruit, with the Company now offering differentiated solutions that not only command higher value, but also establish a growing base for annuity revenues and improved margins."*

CORPORATE HIGHLIGHTS

During the previous year, the Company was focused on creating differentiated solutions in each of our lines of business. This entailed significant investments in development and acquisition of key technologies. The Company is now starting to reap the benefits from these strategic initiatives. The Company is now seeing definite signs of transformation of its business that is evident in the nature of its pipeline, which has not only grown in volume, but also has ever increasing opportunities for solutions sales, rather than only services. To build and sustain this IP-driven strategy, the Company continues to further strengthen its product development and delivery organization, especially by inducting senior and highly skilled staff.

As a conscious strategy, the Company is also promoting cross-selling of our services to customers in each of its lines of business. This is helping to gain a greater share of customers' IT spends, especially in the mainstream IT space.

The Board has been strengthened with the appointment of Mr. T. C. Venkat Subramanian, w.e.f November 1 2010. Mr. Venkat Subramanian is a certified associate of Indian Institute of Bankers with over 37 years of professional experience in financial sector having worked in EXIM Bank Of India, since its inception in 1982. Mr. Venkat Subramanian retired in October 2009 after 81/2 years as Chairman and Managing Director of Export-Import Bank Of India (EXIM Bank of India).

OPERATIONAL HIGHLIGHTS

Enterprise Geospatial and Defense Solutions (EGDS)

The Company continued to add functionality and features to the Rolta Geospatial Fusion™ solutions framework. This unique solution platform has gained wide acceptance in complex enterprise wide applications for spatial

viewing and integration of business intelligence, in a variety of industry segments and applications. In India, for example, the Company is involved in the implementation of the Government's ambitious Accelerated Power Development and Reforms Programme (R-APDRP). Similarly, we are also gaining momentum in the international markets, especially in the Middle East. The Company booked some significant orders during the quarter, and was able to position itself strongly for additional opportunities.

With a sharp focus on building state-of-the-art solutions for Defense and Homeland Security, the Company recently completed the acquisition of world-class technologies from Mariner Group of USA for Maritime (coastal) security solutions. This acquisition further strengthens the Company's comprehensive portfolio and positions it very well to address critical and complex requirements of agencies responsible for maritime monitoring, coastal security, protection of ports, shipping channels and coastal regions – all very relevant and critical world-wide, especially in India with a 7500 km coastline.

The Company continues to maintain its leadership in the Indian Defense markets with its 'Operations,' 'Intelligence' and 'Logistics' solutions fundamentally based on Rolta IPR, deployed across the country and in use by thousands of users in active operations. The Company provides comprehensive, path-breaking Earth Science solutions with some of the most advanced Geo-Imaging and Photogrammetry capabilities like automatic change detection, etc. The Company has introduced many field-proven, high-technology solutions and significantly enlarged its capability to provide state-of-the-art C4ISTAR solutions. The Company now has the capability of providing and integrating large, complex systems for Military Communications and with its Industrial Licenses for manufacturing Defense equipment, the Company is uniquely positioned to address critical multi-billion dollar modernization programs of the Indian Armed Forces.

Enterprise Design & Operation Solutions (EDOS)

The Company continues to further develop and enhance its innovative solutions for plant operations. From traditionally addressing the design and development needs arising from capex requirements of Oil, Gas, Petrochemical and Power plants, the Company today also addresses the large on-going requirements of operating plants with Rolta OneView™ – a set of solutions built by leveraging Rolta's domain expertise in engineering and Business Intelligence (BI). The OneView™ framework is field proven at large refining facilities in USA, Europe and South Africa and well received in other markets, such as in the middle-east and India.

The Company has received key orders in the domestic and international markets for sophisticated engineering and technology services from organizations in diverse sectors including nuclear power, space research and oil refining, and petrochemicals.

Enterprise IT Solutions (EITS)

Rolta continues to strengthen and build its EITS portfolio and capabilities and now has the full stack of IT solutions with top-of-the-line offerings which bring together the latest technologies of Cloud Computing, EAI, SOA, Enterprise GIS, Geospatial, Data Integration and Business Intelligence. The division is focused on developing and upgrading the Company's IP to enhance the value proposition to our customers, and strengthen our standing in the market by offering unique technological approaches. The Company recently launched Rolta iPerspective™ Suite 2.0, – a world-class, rapid application development workbench focused on EAI. This Suite uses a powerful template based integration component generation engine that creates, builds and deploys integration components automatically, drastically reducing the effort required in EAI projects. To further enhance its own IP-based solutions-oriented strategy, the Company continues to augment its rich repository of IP assets. The Company is in advanced stages of establishing the viability of Rolta iPerspective at some major corporations, and is steadily building its pipeline for high-value solutions in EITS.

About Rolta: Rolta is an Indian multinational organization that has executed projects in over 40 countries. Rolta serves these markets by providing innovative Enterprise Geospatial & Defense Solutions (EGDS), Enterprise Design & Operations Solutions (EDOS) and Enterprise Information Technology Solutions (EITS). Rolta and its joint venture with the Shaw Group Inc. USA, Shaw Rolta Ltd., provide comprehensive Engineering, Procurement and Construction Management (EPCM) services to meet turnkey project requirements of power, oil, gas and petrochemical sectors. Rolta provides state-of-the-art solutions for C4ISTAR information systems, Military Communications, Digital Soldier and Vehicle Systems, covering the entire "sensor to shooter" chain, and sophisticated Homeland Security Solutions based on its own intellectual property, including technologies acquired from world leaders, and by leveraging its partnerships with leading defense and security companies, like Thales, France. Rolta, headquartered in Mumbai, employs over 4000 professionals with countrywide infrastructure and international subsidiaries across the globe. The Company has benchmarked its quality processes against the world's best quality standards. Rolta is accredited with the prestigious ISO 9001:2008, the standard for Quality

world's best quality standards. Rolta is accredited with the prestigious ISO 9001:2008, the standard for Quality Management System; BSI ISO/IEC 27001:2005 certification, the ultimate benchmark for information security; the BSI ISO/IEC 20000-1:2005 IT Service Management Standard, and the Company has been assessed at Maturity Level 5 of the Capability Maturity Model (CMM). Forbes Global has ranked Rolta amongst the "Best 200 under a Billion" for four times in six years. Rolta has been included in the S&P Global Challengers List™ 2008, by Standard & Poor's. This List identifies 300 mid-sized companies worldwide that have shown the highest growth characteristics along dimensions encompassing intrinsic and extrinsic growth. Rolta has been ranked at the #2 position as a preferred employer and at the 4th position in overall ranking in the 2010 DATAQUEST survey of Best Employers in the IT sector. The Company is listed on the Bombay Stock Exchange and National Stock Exchange in cash and F&O segment, and forms part of BSE Midcap, BSE 200, BSE 500, BSE IT, BSE TECK, CNX IT, CNX 500 and NIFTY Midcap 50 indices. The Company's GDRs are listed on the Main Board of London Stock Exchange and its FCCBs are listed on the Singapore Stock Exchange.

For additional information

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Disclaimer: This press release includes statements that are not historical in nature and that may be characterized as "forward-looking statements", including those related to future financial and operating results, benefits and synergies of the Company's brands and strategies, future opportunities and the growth of the market for open source solutions. You should be aware that Rolta's actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of Rolta management and are subject to a number of risks and uncertainties, including, but not limited to, Rolta's ability to integrate acquired operations and employees, Rolta's success in executing its strategies, Rolta's ability to take a competitive position in the industry, business conditions and the general economy, market opportunities, potential new business strategies, competitive factors, sales and marketing execution, shifts in technologies or market demand, and any other factors. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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